986/6

Agricultural Prices

Agricultural Statistics Board
National Agricultural Statistics Service

United States Department of Agriculture
Washington, D.C. 20250

NEWARK PUBLIC LIBRARY

JUL 22 1986

U. S. GOVT. PUBS.
DEPOSITORY 376

RELEASED: June 30, 1986
3:00 P.M. ET

PRICES RECEIVED INDEX DOWN 2 POINTS

The June All Farm Products Index of Prices Received by Farmers decreased 2 points (1.6 percent) from May to 121 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Lower prices for wheat, lettuce, cattle, eggs, tomatoes, and hay were partially offset by higher prices for hogs, broilers, oranges, potatoes, and apples. The index was 8 points (6.2 percent) below a year ago.

The 57 cent decrease in the all wheat price from May to June erased the small gains of this spring and moved the all wheat price to the lowest level since October 1977. A $4.30 increase in the all hog price and 40 cent increase in the calf price offset a $1.60 decrease in the beef cattle price, leaving the all livestock index unchanged from May. The June all hog price was the highest since August of 1984. Broiler prices averaged 3.1 cents per pound above May, the highest price since July 1984.

SUMMARY TABLE

INDEX 1977=100	MAY 1985	JUN 1985	MAY 1986 PRELIM	MAY 1986 REVISED	JUN 1986 PRELIM
PRICES RECEIVED	130	129	124	123	121
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	164	164			
RATIO 1/	79	79	2/78	2/77	2/76

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ RATIO DERIVED USING THE MOST RECENT PRICES PAID INDEX.

****
* Requests for a subscription order form covering all available reports *
* should be directed to Agricultural Statistics Board Publications, *
* Room 5829 - South Building, USDA, Washington, D.C. 20250 *
* (Phone (202) 447-4021). *
****

Pr 1 (6-86)

For Information Call: (202) 447-5446

A 92.16:

PRICES RECEIVED

The June All Farm Products Index of Prices Received by Farmers decreased 2 points (1.6 percent) from the previous month to 121 percent of its 1977 average. Compared with a year earlier the index was down 8 points (6.2 percent). Of the subgroups shown on page 4, the following contributed most to the changes from a month earlier.

ALL CROPS: The all crops index for June was 110, down 4 points (3.5 percent) from a month earlier and 13 points (11 percent) below a year earlier.

FOOD GRAINS: The food grains index decreased 20 points (17 percent) from May to 100 and was 29 points (22 percent) below a year earlier. Wheat averaged $2.45 per bushel -- down 57 cents from May. Rice was $5.27 per cwt -- up 26 cents.

FEED GRAINS AND HAY: At 114, the index was 4 points (3.4 percent) below the previous month and 16 points (12 percent) below June 1985. Corn was $2.38 per bushel, down one cent and barley was 9 cents lower at $1.65 per bushel. Oats declined 7 cents to $1.14 per bushel. Sorghum brought $3.95 per cwt, down 3 cents. Hay averaged $62.40 per ton, $8.50 lower than in May.

VEGETABLES: The index for commercial vegetables was 117 -- down 27 points (19 percent) from a month earlier, but 14 points (14 percent) above last June. Lower prices for lettuce and tomatoes contributed most to the decline.

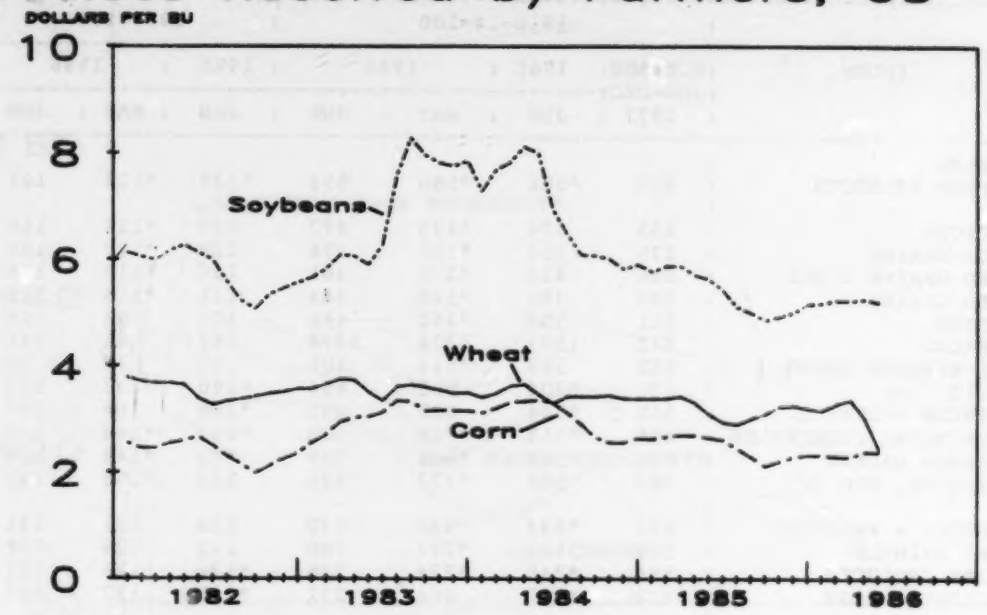
FRUIT: At 177, the all fruit index was 20 points (13 percent) above May, but was 13 points (6.8 percent) below June 1985. The increase from last month was primarily due to higher prices for oranges, apples, grapefruit, and pears.

POTATOES, SWEETPOTATOES, AND DRY BEANS: The index, at 120, was 15 points (14 percent) above the previous month but was 43 points (26 percent) below a year ago. Potato prices rose 80 cents to $4.89 per cwt and dry bean prices were up 40 cents to $17.10 per cwt.

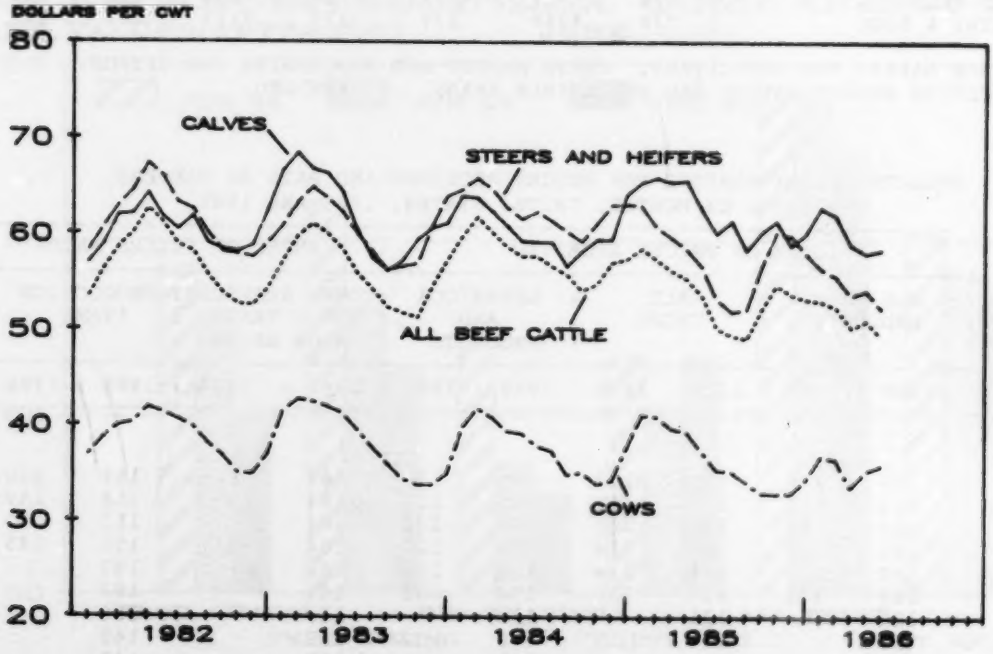
LIVESTOCK AND PRODUCTS: The June index, at 131, was unchanged from the preceding month but 3 points (2.2 percent) less than a year earlier.

MEAT ANIMALS: At 138, the index was unchanged from the previous month, but was down 4 points (2.8 percent) from a year ago. Hog prices averaged $50.10 per cwt, up $4.30 from May. Beef Cattle prices declined $1.60 to average $49.40 per cwt.

Prices Received by Farmers, US



Prices Received by Farmers, US



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, JUNE 1986, WITH COMPARISONS

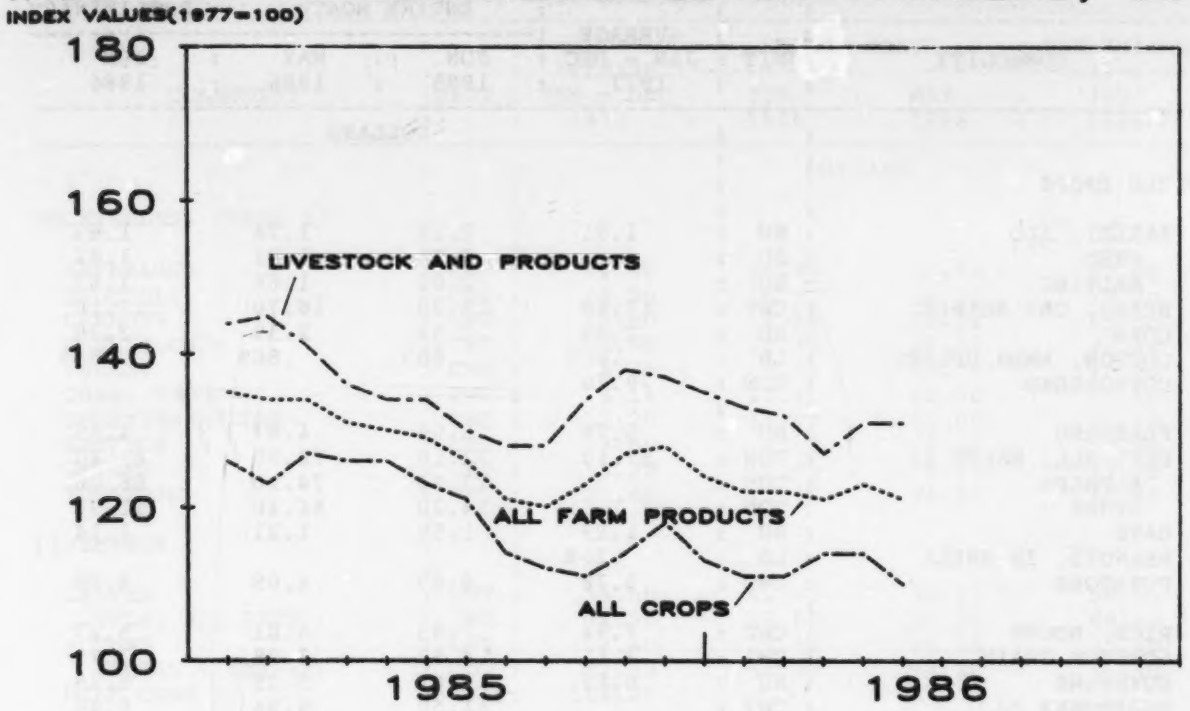
INDEX	1910-14=100 AVERAGE JAN-DEC 1977	1910-14=100 1985 JUN	1910-14=100 1986 MAY	1910-14=100 1986 JUN	1977=100 1985 JUN	1977=100 1986 MAY	1977=100 1986 JUN
UNADJUSTED							
ALL FARM PRODUCTS	457	*588	*560	553	*129	*123	121
ALL CROPS	433	534	*493	477	123	*114	110
FOOD GRAINS	275	354	*331	276	129	*120	100
FEED GRAINS & HAY	316	410	*371	361	130	*118	114
FEED GRAINS	299	391	*348	344	131	*116	115
COTTON	511	509	*480	480	100	*94	94
TOBACCO	972	1529	1374	1374	157	141	141
OIL-BEARING CROPS	652	569	*511	506	87	78	78
FRUIT, ALL	370	*704	583	654	*190	157	177
FRESH MARKET 1/	362	*744	600	685	*206	166	189
COMMERCIAL VEGETABLES	498	*513	*719	583	*103	*144	117
FRESH MARKET	658	*599	*946	709	*91	*144	108
POTATOES, ETC 2/	363	590	*379	435	163	*105	120
LIVESTOCK & PRODUCTS	481	*644	*630	632	134	131	131
MEAT ANIMALS	564	801	*777	780	142	138	138
DAIRY PRODUCTS	594	*746	*734	728	*126	*124	123
POULTRY & EGGS	228	*262	266	271	*115	117	119
FOOD COMMODITIES					133	*129	127
SEASONALLY ADJUSTED							
FRESH MARKET FRUIT 1/	352	*746	602	656	*212	171	186
FRESH MARKET VEGETABLES	663	*584	*902	746	*88	*136	113
POTATOES, ETC 2/	365	511	*343	384	140	*94	105
DAIRY PRODUCTS	594	*769	*749	750	*129	*126	126
POULTRY & EGGS	228	*266	277	277	*117	121	121

1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.

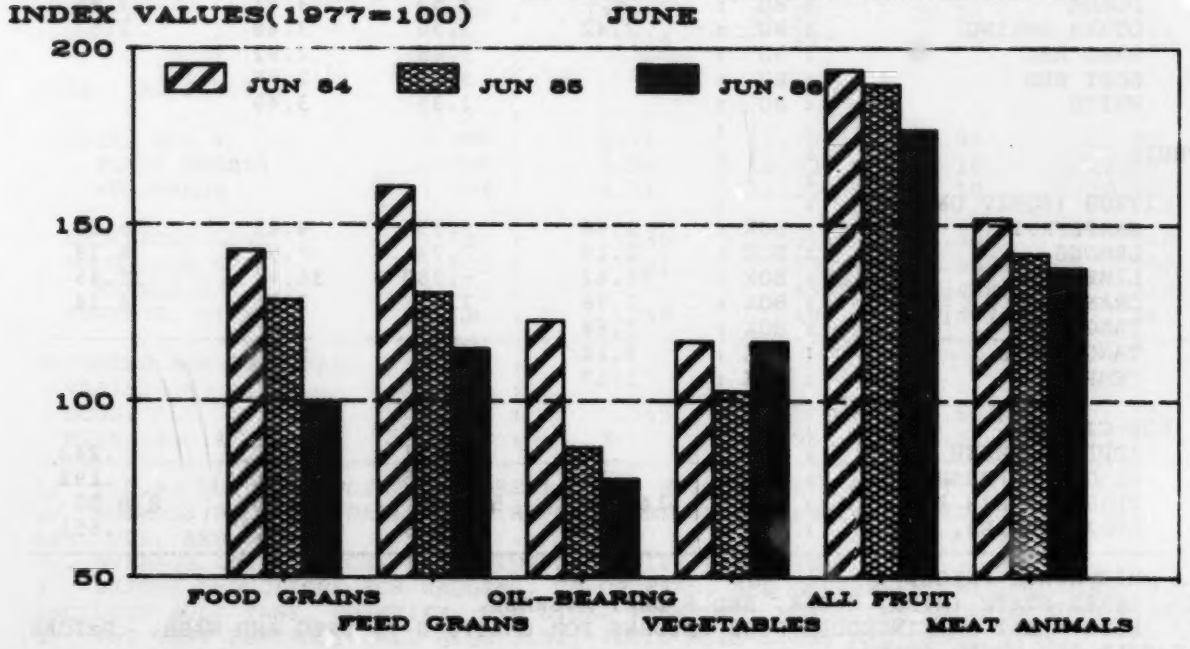
SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS, 1977=100, BY MONTHS, UNITED STATES, 1985 AND 1986

MONTH	INDEX OF PRICES RECEIVED: ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		INDEX OF PRICES PAID: COMM, SERVICES, INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1985	1986	1985	1986	1985	1986	1985	1986	1985	1986
JAN	135	124	126	113	144	135	164	163	154	150
FEB	134	122	123	111	145	133	164	163	154	149
MAR	134	122	127	111	141	132	164		153	
APR	131	121	126	114	136	127	164	160	153	145
MAY	130	123	126	114	134	131	164		152	
JUN	129	121	123	110	134	131	164		152	
JUL	126		121		130		163		150	
AUG	121		114		128		162		149	
SEP	120		112		128		162		148	
OCT	123		111		134		162		148	
NOV	127		114		138		162		149	
DEC	128		118		137		162		149	

INDEX OF PRICES RECEIVED BY FARMERS, US



PRICES RECEIVED INDEX COMPARISONS



PRICES RECEIVED BY FARMERS, UNITED STATES, JUNE 1986, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH JUN 1985	ENTIRE MONTH MAY 1986	PRELIMINARY JUN 1986
			DOLLARS		
FIELD CROPS					
BARLEY, ALL	BU	1.91	2.14	1.74	1.65
FEED	BU		2.26	1.81	1.82
MALTING	BU		2.02	1.66	1.43
BEANS, DRY EDIBLE	CWT	17.60	19.20	16.70	17.10
CORN	BU	2.03	2.64	2.39	2.38
COTTON, AMER UPLAND	LB	.605	.603	.569	.569
COTTONSEED	TON	79.70			
FLAXSEED	BU	5.78	6.54	4.87	4.55
HAY, ALL, BALED 1/	TON	57.10	72.10	70.90	62.40
ALFALFA	TON		77.50	74.10	66.00
OTHER	TON		54.20	56.40	51.30
OATS	BU	1.29	1.59	1.21	1.14
PEANUTS, IN-SHELL	LB	.208			
POTATOES	CWT	3.78	6.67	4.09	4.89
RICE, ROUGH	CWT	7.94	7.83	5.01	5.27
SORGHUM GRAIN	CWT	3.11	4.52	3.98	3.95
SOYBEANS	BU	6.82	5.62	5.25	5.19
SUNFLOWER 2/	CWT		11.50	6.94	6.88
SWEETPOTATOES	CWT	10.20	20.50	1/10.60	10.80
TOBACCO	LB	1.141		1.066	
WHEAT, ALL	BU	2.29	3.09	3.02	2.45
WINTER	BU	2.25	3.00	2.75	2.36
DURUM	BU		3.53	3.41	2.95
OTHER SPRING	BU	2.42	3.50	3.48	2.57
HARD RED	BU		3.06	2.92	
SOFT RED	BU		3.01	2.88	
WHITE	BU		3.35	3.49	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	5.63	4.41	5.58
LEMONS	BOX	2.18	7.74	4.93	6.39
LIMES	BOX	34.42	-.780	36.74	30.46
ORANGES	BOX	2.78	7.81	3.91	4.44
TANGELOS	BOX	3.68			
TANGERINES	BOX	3.18	4.28	9.50	
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH	LB	.120	.131	.211	.242
PEACHES, FRESH 3/	LB	.147	.195	.261	.192
PEARS, FRESH 3/	TON	145.00	550.00	604.00	838.00
STRAWBERRIES, FRESH	LB	.433	.449	.430	.551

1/ MID-MONTH PRICE.
2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.
3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES, JUNE 1986, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH JUN 1985	ENTIRE MONTH MAY 1986	PRELIMINARY JUN 1986
			DOLLARS		
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00	71.90	58.80	67.00
BROCCOLI	CWT	19.90	16.70	21.20	18.30
CARROTS	CWT	11.40	9.88	12.70	15.40
CAULIFLOWER	CWT	23.40	23.90	33.30	27.20
CELERY	CWT	8.76	9.39	13.70	10.90
CORN, SWEET	CWT	9.14	12.10	12.90	11.80
HONEYDEW MELONS	CWT	11.20	17.00	23.00	11.60
LETTUCE	CWT	7.60	7.10	18.10	9.26
ONIONS	CWT	10.30	10.90	9.53	11.10
TOMATOES	CWT	23.40	17.70	26.90	20.60
LIVESTOCK					
CALVES	CWT	36.80	62.60	58.00	58.40
CATTLE, ALL BEEF	CWT	34.50	53.60	51.00	49.40
COWS	CWT	24.40	37.40	35.30	35.90
STEERS & HEIFERS	CWT	37.30	56.60	54.20	52.30
MILK COWS 2/	HEAD	504.00			
HOGS, ALL	CWT	40.10	44.60	45.80	50.10
BARROWS & GILTS	CWT		45.50	46.40	51.00
SOWS	CWT		37.00	39.70	42.20
LAMBS	CWT	51.40	69.70	76.30	75.40
SHEEP	CWT	13.50	22.00	24.10	24.80
WOOL 3/	LB	.714	.698	.752	.735
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	12.20	12.00	5/11.90
FLUID GRADE	CWT	9.94	12.30	12.10	5/12.00
MFG GRADE	CWT	8.71	11.30	11.10	5/10.90
BROILERS, LIVE	LB	.235	.315	.309	.340
EGGS, ALL 6/	DOZ	.541	.534	.562	.505
MARKET 6/7/	DOZ		.456	.488	.419
TURKEYS, LIVE 6/	LB	.348	.406	.407	.461
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.587	.604	.555
MILK, ALL 4/	CWT	9.71	12.58	12.24	12.27

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.53, FLUID MILK 3.53, MFG GRADE 3.54.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR JUNE 1986, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES	PARITY PRICES BASED ON DATA FOR JUN 1985	PARITY PRICES BASED ON DATA FOR MAY 1986	PARITY PRICES BASED ON DATA FOR JUN 1986	PRICES AS PERCENT OF PARITY JUN 1985	PRICES AS PERCENT OF PARITY MAY 1986	PRICES AS PERCENT OF PARITY JUN 1986
		DOLLARS					
BASIC COMMODITIES							
ALL WHEAT, BU	.610	7.07	6.72	6.72	44	45	36
RICE, CWT	1.74	19.60	19.20	19.20	40	26	27
CORN, BU	.445	5.14	4.90	4.90	51	49	49
COTTON, LB							
AMERICAN UPLAND	.112	1.24	1.23	1.23	49	46	46
EXTRA LONG STAPLE	.169	1.96	1.86	1.86			
PEANUTS, LB	.0404	.456	.445	.445			
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.261	2.89	2.88	2.88			
VA FIRE-CURED, 21	.199	2.25	2.19	2.19			
KY-TENN FIRE-CURED, 22-23	.253	2.75	2.79	2.79			
BURLEY, 31	.268	3.00	2.95	2.95			
MARYLAND, 32	.223	2.45	2.46	2.46		43	
DARK AIR-CURED, 35-36	.211	2.37	2.33	2.33			
SUN-CURED, 37	.186	2.13	2.05	2.05			
PA SEEDLEAF, 41	.130	1.42	1.43	1.43			
CIGAR FILLER & BINDER, 42-44, 53-55	.175	1.96	1.93	1.93			
PUERTO RICAN FILLER, 46	.163	1.77	1.80	1.80			
CIGAR BINDER, 51-52	.268	2.92	2.95	2.95			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	23.50	23.10	23.10	2/54	2/53	2/53
HONEY, EXTRACTED, LB	3/.0986	1.11	1.09	1.09			
WOOL AND MOHAIR							
WOOL, LB	.220	2.35	2.42	2.42	4/30	4/31	4/30
MOHAIR, LB	.708	7.64	7.80	7.80			
OTHER NONBASIC							
BARLEY, BU	.404	4.76	4.45	4.45	45	39	37
COTTONSEED, TON	17.70	211.00	195.00	195.00			
DRY EDIBLE BEANS, CWT	3.44	40.00	37.90	37.90	48	44	45
FLAXSEED, BU	1.05	12.40	11.60	11.60	53	42	39
OATS, BU	.259	3.03	2.85	2.85	52	42	40
POTATOES, CWT	.866	9.24	9.54	9.54	72	43	51
RYE, BU	.393	4.58	4.33	4.33			
SORGHUM GRAIN, CWT	.754	8.68	8.31	8.31	52	48	48
SOYBEANS, BU	1.10	12.80	12.10	12.10	44	43	43
SWEETPOTATOES, CWT	2.22	24.70	24.50	24.50	83	43	44
APPLES, FRESH, LB 5/	.0244	.274	.269	.269	48	78	90
CITRUS (EQUIV ON-TREE), BOX							
GRAPEFRUIT	.441	4.38	4.86	4.86	129	91	115
LEMONS	.519	5.49	5.72	5.72	141	86	112
LIMES (FLA)	1.56	17.40	17.20	17.20	10/	214	177
ORANGES	.760	7.46	8.38	8.38	105	47	53
TANGERINES	.919	8.99	10.10	10.10	48	94	
TEMPLES (FLA)	.688	7.08	7.58	7.58			
BEEF CATTLE, CWT	9.07	101.00	100.00	100.00	53	51	49
CALVES, CWT	10.40	114.00	115.00	115.00	55	50	51
HOGS, CWT	7.65	89.40	84.30	84.30	50	54	59
LAMBS, CWT	10.30	114.00	114.00	114.00	61	67	66
SHEEP, CWT	3.40	36.70	37.50	37.50	60	64	66
EGGS, DOZ	.102	1.17	1.12	1.12	2/50	2/54	2/50
TURKEYS, LIVE, LB	.0684	.762	.754	.754	53	54	61

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR JUNE 1986, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS	
FIELD CROPS AND MISC COMMODITIES		
HOPS, LB	.247	2.72
TOBACCO, LB		
TYPE 61	1.66	18.30
NONCITRUS FRUIT		
APPLES, TON		
PROCESSING	18.30	202.00
APRICOTS, TON		
FRESH	125.00	1380.00
DRIED, CALIF	340.00	3750.00
AVOCADOS, TON	110.00	1210.00
CHERRIES		
SWEET, TON	105.00	1160.00
TART, LB	.0550	.606
CRANBERRIES, BBL	4.87	53.70
DATES, CALIF, TON	105.00	1160.00
GRAPES, TON		
RAISIN VARIETY	163.00	1800.00
OTHER, DRIED	35.10	387.00
NECTARINES		
FRESH, CALIF, TON 6/	44.80	494.00
OLIVES, CALIF		
CANNING, TON 6/	85.90	947.00
PEACHES		
FRESH, LB 7/	.0351	.387
DRIED, CALIF, TON	199.00	2190.00
PROCESSING 7/		
EXCL DRIED		
CLINGSTONE, CALIF, TON	28.40	313.00

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS	
NONCITRUS FRUIT		
PEARS, TON		
FRESH 8/	42.60	469.00
DRIED, CALIF	159.00	1750.00
PLUMS, CALIF, TON		
FRESH, EQUIV ON-TREE	47.80	527.00
PRUNES, DRIED, CALIF, TON	109.00	1200.00
PRUNES AND PLUMS, EXCL CALIF, TON		
FRESH	56.20	619.00
PROCESSING		
EXCL DRIED	18.00	198.00
TREE NUTS		
ALMONDS, LB	.174	1.92
FILBERTS, TON	130.00	1430.00
WALNUTS, TON	147.00	1620.00
VEGETABLES, CWT		
FRESH		
CARROTS 9/	1.40	15.40
CAULIFLOWER 9/	3.80	41.90
CELERY 9/	1.79	19.70
HONEYDEW MELONS	2.11	23.30
LETTUCE	1.72	19.00
ONIONS 9/	1.63	18.00
TOMATOES	3.75	41.30

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.
2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.
3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.
4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.
5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR CALIF, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.
6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.
7/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MINN, W VA, ILL, OHIO, OREG, AND ALA, AND AVERAGE PRICES FOR ALL METHODS OF SALE FOR OTHER STATES.
8/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR CALIF, WASH, AND OREG, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES.
9/ INCLUDES SOME PROCESSING.
10/ DERIVED ON-TREE NEGATIVE VALUE.

WHEAT: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	MAY 1/	JUN 2/	MAY 1/	JUN 2/
	DOLLARS PER BUSHEL							
ARIZ	3.53	3.33	3.17	2.93	3.61	3.42		
ARK		2.40		2.40				
CALIF	2.96	2.76	2.84	2.65	3.20	3.00		
COLO	2.99	2.37	2.99	2.37				
GA	2.56	2.47	2.56	2.47				
IDAHO	3.43	2.87	3.44	2.90			3.40	2.83
ILL		2.51		2.51				
IND	3.45	2.42	3.45	2.42				
KANS	2.99	2.18	2.99	2.18				
MICH	3.01	2.50	3.01	2.50				
MINN	3.26	2.56	2.85	1.89	3.19	2.90	3.27	2.57
MO		2.40		2.40				
MONT	3.49	2.67	3.18	2.45	3.13	3.05	3.83	2.85
NEBR	2.90	2.36	2.90	2.36				
N DAK	3.43	2.64	2.84	2.05	3.37	2.80	3.49	2.55
OHIO	3.41	2.50	3.41	2.50				
OKLA	2.45	2.18	2.45	2.18				
OREG	3.53	2.70	3.53	2.70				
S DAK	3.36	2.38	3.10	2.13	3.35	2.97	3.49	2.48
TEX	2.42	2.30	2.42	2.30				
WASH	3.54	2.65	3.54	2.65				
U S	3.02	2.45	2.75	2.36	3.41	2.95	3.48	2.57

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1985 AND 1986

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1985	1986 2/	1985	1986 2/	1985	1986 2/	1985	1986 2/	1985	1986 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	3.38	3.19	2.64	2.33	5.91	5.16	57.40	53.20	48.00	44.30
FEB	3.38	3.15	2.62	2.32	5.77	5.18	58.50	53.00	48.30	42.80
MAR	3.38	3.28	2.67	2.29	5.88	5.23	57.30	52.40	43.60	40.40
APR	3.43	3.36	2.70	2.29	5.88	5.22	56.20	50.30	41.20	39.70
MAY	3.30	3.02	2.68	2.39	5.70	5.25	55.30	51.00	41.40	45.80
JUN	3.09	2.45	2.64	2.38	5.62	5.19	53.60	49.40	44.60	50.10
JUL	2.93		2.60		5.42		50.20		45.70	
AUG	2.89		2.44		5.10		49.40		42.50	
SEP	3.01		2.29		4.99		49.10		39.70	
OCT	3.09		2.11		4.85		52.10		43.10	
NOV	3.23		2.21		4.92		54.70		43.20	
DEC	3.25		2.29		5.00		53.70		45.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/
	DOLLARS PER BUSHEL								DOLLARS PER CWT	
ALA								5.20		
ARIZ	2.65	2.60								
ARK							5.31	5.20		3.60
CALIF	2.11	2.22			1.47	1.40				
COLO	2.01	2.10	2.60	2.65					3.99	3.95
GA			2.73	2.76				5.20		
IDAHO	2.09	2.03								
ILL			2.45	2.44	1.50	1.33	5.35	5.26		
IND			2.43	2.45	1.38	1.39	5.32	5.30		
IOWA			2.30	2.31	1.20	1.13	5.16	5.13		
KANS			2.62	2.52			5.12	5.10	4.02	3.84
KY			2.57	2.53			5.42	5.33		
LA							5.30	5.20		
MICH			2.32	2.25	1.00	.95	5.14	5.15		
MINN	1.63	1.42	2.17	2.25	1.11	1.01	5.13	5.08		
MISS							5.29	5.19		
MO			2.38	2.45			5.26	5.25	4.32	3.70
MONT	1.87	1.73			1.64	1.50				
NEBR			2.41	2.41	1.12	1.09	5.06	5.05	3.88	3.73
N MEX										4.08
N Y					1.02	1.05				
N C			2.80	2.79			5.25	5.26		
N DAK	1.52	1.30			1.04	.90				
OHIO			2.41	2.36	1.02	.95	5.33	5.25		
OKLA									3.74	4.05
OREG	2.10	1.74			1.22	1.17				
PA			2.65	2.54	1.15	1.10				
S C							5.25	5.34		
S DAK	1.73	1.39	2.20	2.17	1.05	1.00	5.07	4.98	3.55	3.22
TENN							5.39	5.41		
TEX			2.94	2.66	1.68	1.68		4.97	3.84	4.10
UTAH	2.46	2.33								
WASH	1.91	1.72								
WIS			2.30	2.35	1.19	1.14				
U S	1.74	1.65	2.39	2.38	1.21	1.14	5.25	5.19	3.98	3.95

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR JUN 86 IS $1.22. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, JUNE 1986, WITH COMPARISONS

ITEM	UNIT	APR 1986 1/	MAY 1986 1/	JUN 1986 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.564	.569	.569
MARKETINGS 3/	THOUSAND BALES	430	447	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	5.80	5.01	5.27
MARKETINGS 4/	THOUSAND CWT	8409	12388	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	DRY EDIBLE BEANS		FLAXSEED		TOBACCO	PEANUTS 3/4/	
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	JUN 4/	MAY 1/	JUN 2/
	DOLLARS PER CWT		DOLLARS PER BU			DOLLARS PER POUND	
ALA							
CALIF	21.20	23.00					
COLO	16.30	16.20					
FLA							
GA							
IDAHO	17.50	17.60					
IND							
KY							
MD							
MICH	14.00	15.50					
MINN	14.60	15.00	4.52	4.50			
MO							
NEBR	18.80	20.30					
N C							
N DAK	13.10	13.50	4.89	4.55			
OHIO							
OKLA							
S C							
S DAK							
TENN							
TEX							
VA							
WASH	16.40	16.80					
W VA							
WYO	17.30	16.60					
U S	16.70	17.10	4.87	4.55			

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

TOBACCO: AVERAGE PRICE RECEIVED BY FARMERS, BY AREAS AND TYPES

CLASS BY BELTS	TOBACCO		
	TYPE	JUN 1985	JUN 1986
		DOLLARS PER POUND	
U S	11-37	INSUFFICIENT SALES	

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

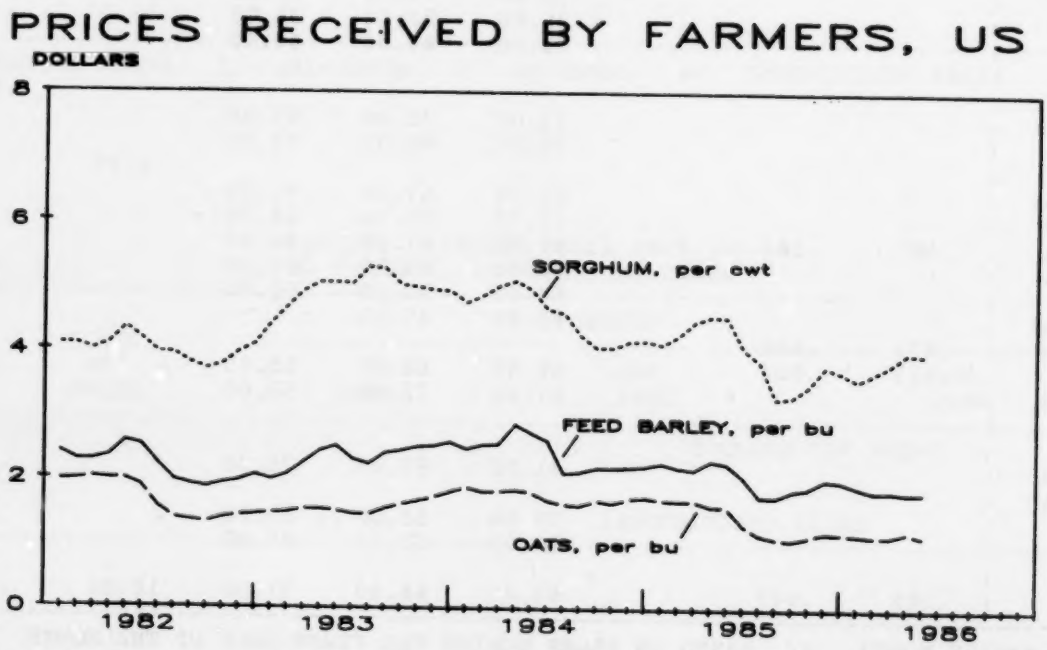
STATE	COTTON AMERICAN UPLAND MAY 1/	COTTON AMERICAN UPLAND JUN 2/	JUNE COTTON-SEED 5/	JUNE HAY, BALED 3/ ALL	JUNE HAY, BALED 3/ ALFALFA	JUNE HAY, BALED 3/ OTHER	JUNE SWEET POTATOES 3/	JUNE APPLES FRESH USE 1/4/
	DOLLARS PER POUND		DOLLARS PER TON				DOL/CWT	DOL/LB
ALA	.610	.553						
ARIZ	.575	.553		77.00	77.00			
ARK	.598	.600		42.00	60.00	40.00		
CALIF	.628	.615		75.00	76.00	65.00	12.80	
COLO				59.00	60.00	52.00		
CONN								
GA	.575	.590						
IDAHO				64.00	65.00	50.00		.270
ILL				47.00	48.00	38.00		
IND				44.00	46.00	39.00		
IOWA				45.00	47.00	34.00		
KANS				47.00	48.00	39.00		
KY				61.00	87.00	55.00		
LA	.594	.594						
MAINE								
MD								
MASS								
MICH				48.00	50.00	40.00		.155
MINN				57.00	59.00	46.00		
MISS	.611	.606						
MO				55.00	62.00	51.00		
MONT				72.00	73.00	67.00		
NEBR				36.00	37.00	35.00		
NEV				74.00	80.00	60.00		
N H								
N J								.180
N MEX				73.00	75.00	55.00		
N Y				78.00	86.00	73.00		
N C							9.95	
N DAK				50.00	57.00	41.00		
OHIO				51.00	55.00	38.00		
OKLA	.487	.562		49.00	61.00	43.00		
OREG				74.00	83.00	60.00		
PA				64.00	72.00	55.00		.173
S DAK				45.00	45.00			
TENN	.579	.604						
TEX	.513	.524		60.00	68.00	55.00		
UTAH				67.00	71.00	53.00		
VT								
VA								
WASH				81.00	82.00	76.00		.251
W VA								
WIS				55.00	55.00	50.00		
WYO				59.00	61.00	57.00		
U S	.569	.569		62.40	66.00	51.30	10.80	.242

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH. PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

POTATOES: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	MAY	JUN	STATE	MAY	JUN
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA			N Y - ALL	3.30	
ARIZ	7.00	6.10	- LONG ISLAND	2.80	
CALIF - ALL	7.45	8.10	- UPSTATE	3.30	
- WINTER			N C		
- SPRING	8.35	8.30	N DAK	2.65	2.65
- SUMMER			OHIO		
- FALL	6.10	7.00	OREGON	3.25	3.60
COLO	2.10	3.50	PA	5.05	5.60
FLA	5.95	5.55	TEX		6.55
IDAHO - ALL 1/	3.45	3.45	VA		
- FRESH	1.95	NA	WASH	3.60	3.50
- PROCESSING	3.65	NA	WIS		
MAINE	2.90				
MICH	4.40	4.60	U S - ALL 1/	4.09	4.89
MINN	3.20		- FRESH	4.30	NA
N J			- PROCESSING	3.80	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.



CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS, BY UTILIZATION, BY STATES, JUNE 1986

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
	DOLLARS PER BOX 1/						
GRAPEFRUIT:							
ARIZ	14.20	6.08	9.46	.86	4.60	7.98	-.62
CALIF	14.40	6.98	9.35	.85	5.63	8.01	-.54
DESERT VALLEYS	13.40	4.57	8.48	.92	3.07	6.98	-.58
OTHER AREAS	14.60	7.64	9.50	.80	6.32	8.18	-.52
CALIF-ARIZ							
DESERT VALLEYS					3.52	7.33	-.59
U S	14.40	6.84	9.36	.85	5.58	8.01	-.55
LEMONS:							
CALIF	19.90	9.11	12.50	1.72	6.39	9.78	-1.00
U S	19.90	9.11	12.50	1.72	6.39	9.78	-1.00
LIMES:							
FLA	50.00	35.64	41.20	2.25	30.46	35.90	-2.15
ORANGES:							
ARIZ	11.40	5.61	6.20	.64	3.81	4.40	-1.16
VALENCIAS	11.40	5.61	6.20	.64	3.81	4.40	-1.16
CALIF	12.50	6.23	7.30	.64	4.43	5.50	-1.16
VALENCIAS	12.50	6.23	7.30	.64	4.43	5.50	-1.16
FLA	13.20	6.45	8.40	6.40	4.45	6.40	4.40
VALENCIAS	13.20	6.45	8.40	6.40	4.45	6.40	4.40
CALIF-ARIZ							
VALENCIAS					4.41	5.46	-1.16
U S	12.50	6.38	7.33	6.04	4.44	5.52	4.05

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; LEMONS - 76 LBS; LIMES - 80 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS.

APRICOTS, PRUNES AND PLUMS FOR FRESH USE: SEASON AVERAGE PRICES AND EQUIVALENT RETURNS RECEIVED BY GROWERS, WASHINGTON 1983-85

COMMODITY	AS SOLD			EQUIVALENT PACKING-HOUSE DOOR RETURNS			EQUIVALENT ON-TREE RETURNS		
	1983	1984	1985	1983	1984	1985	1983	1984	1985
	DOLLARS PER TON								
APRICOTS	982	920	1043	656	562	727	582	491	651
PRUNES & PLUMS	344	362	462	189	189	284	145	140	229

CATTLE: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

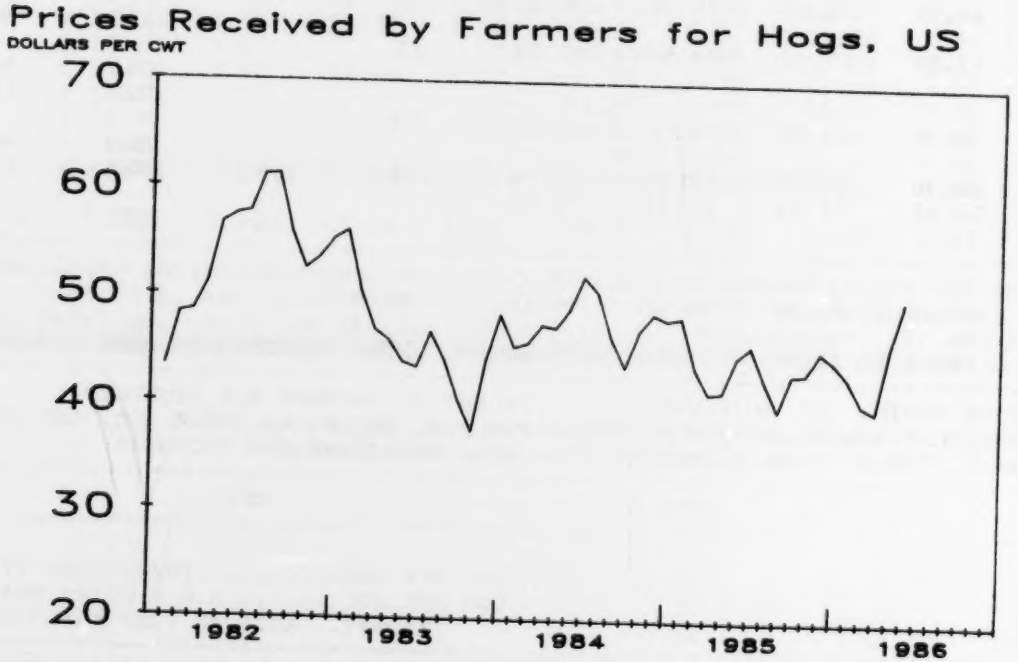
STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/
	DOLLARS PER CWT							
ALA	33.70	38.00	46.20	47.50	41.00	43.60	49.70	50.70
ARIZ	33.70	34.10	53.70	50.60	51.40	48.80	52.50	51.70
ARK	34.60	34.60	49.50	48.10	41.70	41.10	55.00	53.10
CALIF	33.00	32.50	50.20	50.00	43.40	43.00	49.60	46.00
COLO	36.00	37.50	57.00	54.50	55.70	53.70	60.80	60.50
FLA	34.20	35.60	44.20	48.00	35.70	38.10	55.90	62.50
GA	32.90	35.10	46.10	46.20	38.80	40.40	49.80	52.90
IDAHO	35.10	35.50	53.00	50.90	49.70	47.80	55.70	53.00
ILL	36.00	37.60	54.10	52.60	53.40	52.00	76.90	75.80
IND	36.30	37.10	51.60	50.30	47.50	46.70	56.20	60.90
IOWA	35.50	35.80	54.80	53.70	51.90	51.00	58.80	54.10
KANS	36.10	37.30	54.80	51.90	53.70	51.00	60.50	55.20
KY	34.50	35.30	49.40	51.20	43.10	44.50	54.60	56.00
LA	35.20	35.50	46.40	46.00	38.60	38.80	56.40	55.50
MICH	35.50	36.50	49.40	49.50	43.50	43.90	55.00	57.00
MINN	36.60	36.70	51.90	51.00	48.60	48.00	55.40	56.80
MISS	34.00	36.00	48.00	51.40	38.80	41.20	53.30	53.30
MO	36.60	38.00	52.90	51.00	47.50	46.70	58.40	54.50
MONT	36.30	35.80	53.70	53.60	46.70	44.70	60.40	59.00
NEBR	36.20	37.00	55.90	53.40	55.10	52.70	63.20	63.80
N MEX	34.10	35.00	50.70	49.90	45.80	46.00	60.80	64.00
N Y	34.70	35.50	41.80	42.00	35.60	36.20	67.80	66.00
N DAK	36.60	35.40	52.90	53.30	49.70	48.80	61.10	59.80
OHIO	36.00	36.50	51.50	50.00	48.70	47.60	58.30	53.00
OKLA	35.00	35.00	53.20	52.00	48.30	46.90	55.90	60.00
OREG	34.00	34.90	47.10	46.20	39.90	40.60	51.90	51.00
PA	36.00	37.00	50.50	49.90	46.30	46.20	73.90	71.00
S DAK	37.20	36.50	53.70	51.80	50.10	48.40	63.30	62.00
TENN	32.90	34.30	48.10	48.20	39.70	40.60	51.40	53.50
TEX	35.70	36.50	54.70	53.50	51.30	50.40	56.20	59.00
UTAH	33.60	35.40	52.50	49.80	49.70	47.60	54.10	53.30
VA	33.20	33.50	49.50	48.10	43.10	42.10	53.10	54.00
WASH	34.10	34.00	53.90	52.50	51.10	49.90	50.60	49.00
WIS	36.50	36.90	48.40	46.50	43.60	42.70	89.20	87.80
WYO	38.70	39.00	53.40	50.70	49.40	47.50	62.90	60.90
U S	35.30	35.90	54.20	52.30	51.00	49.40	58.00	58.40

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

HOGS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	MAY 1/	JUN 2/
	DOLLARS PER CWT					
ALA	36.80	38.70	46.30	50.80	45.50	49.70
GA	36.50	39.60	46.90	50.60	46.40	50.20
ILL	40.50	43.00	46.30	48.70	45.50	47.90
IND	38.30	40.90	46.10	52.00	45.50	51.20
IOWA	40.90	43.40	46.60	51.30	46.10	50.60
KANS	40.10	41.70	46.10	51.30	45.20	49.90
KY	39.10	41.60	46.60	50.90	46.20	50.40
MICH	36.60	39.00	45.30	51.00	44.40	49.80
MINN	39.00	42.20	47.30	51.30	46.90	50.80
MO	41.50	45.00	46.60	54.50	46.00	53.30
NEBR	40.60	41.80	47.00	50.80	46.40	50.00
N C	38.00	41.20	46.40	51.20	45.90	50.70
OHIO	38.40	40.00	45.80	50.00	45.40	49.50
PA	37.20	38.50	47.10	52.50	46.50	51.50
S C	37.20	39.30	46.50	51.40	45.40	50.10
S DAK	38.60	40.70	45.10	50.20	44.30	49.20
TENN	39.10	40.80	45.10	48.00	44.30	47.00
TEX	37.40	39.50	47.50	52.00	46.80	51.10
VA	37.40	40.40	45.70	49.90	45.00	49.00
WIS	39.60	42.70	47.60	51.50	46.60	50.40
U S	39.70	42.20	46.40	51.00	45.80	50.10

1/ ENTIRE MONTH. 2/ MID-MONTH.



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	SHEEP		LAMBS		JUNE			
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	WOOL 1/3/	TURKEYS 2/	BROILERS: 1/4/	EGGS 2/5/
	--------DOLLARS PER CWT---------				DOLLARS PER POUND			DOL/DOZ
ALA							.331	.421
ARIZ	24.30	26.30	68.20	68.50	.65			
ARK						.48	.350	.390
CALIF	19.20	22.00	72.80	76.00	.73	.41	.360	.360
COLO	18.40	20.00	76.80	77.00	.56			
CONN								.730
DEL							.370	
FLA							.320	.360
GA							.320	.396
IDAHO	20.10	21.10	63.80	64.30	.62			
ILL								.470
IND								.480
IOWA	26.40	25.10	86.00	81.20	.41	.48		.318
KANS	24.10	24.00	75.80	73.00	.49			
LA							.355	
MAINE							.320	.630
MD							.370	
MICH								.340
MINN	23.60	20.60	79.10	77.50	.43	.47		.350
MISS							.344	.450
MO						.46		.308
MONT	20.40	22.30	58.40	60.00	.74			
NEBR	25.40	26.60	81.00	85.70	.69			
N MEX	30.20	27.40	74.00	74.70				
N Y								.460
N C						.47	.315	.380
OHIO	31.70	31.00	78.50	76.00	.43			.380
OKLA							.350	
OREG	17.00	17.30	63.50	69.90	.69			
PA							.340	.480
S C							.320	.445
S DAK	21.30	21.30	74.70	69.60	.75			
TENN							.305	.482
TEX	25.90	28.30	78.70	77.70	.85	.48	.360	.530
UTAH	16.50	15.00	69.50	73.00	.73			
VA						.51	.355	.400
WASH								.340
WIS						.39		.340
WYO	17.10	22.20	68.90	78.10	.74			
U S	24.10	24.80	76.30	75.40	.735	.461	.340	.419

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVEWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, LA, OKLA, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1986

STATE	MAY						JUNE		
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	14.20	3.54	10.50	3.65	14.20	3.54	14.20	3.53	
ARK	13.60	3.40	10.60	3.44	13.40	3.40	13.40	3.40	
CALIF	11.40	3.57	10.70	3.63	11.38	3.57	11.40	3.52	
COLO	13.10	3.61			13.10	3.61	13.00	3.50	
FLA	16.20	3.54			16.20	3.54	16.20	3.50	
GA	13.90	3.57			13.90	3.57	13.80	3.52	
IDAHO	11.90	3.52	10.89	3.54	11.50	3.53	11.10	3.44	
ILL	12.20	3.59	11.40	3.55	12.10	3.58	11.80	3.54	
IND	12.30	3.60	10.50	3.63	12.10	3.60	12.00	3.56	
IOWA	11.70	3.56	10.80	3.49	11.40	3.54	11.10	3.46	
KANS	12.50	3.46	10.70	3.50	12.20	3.47	12.10	3.43	
KY	12.40	3.55	10.40	3.49	12.10	3.54	12.00	3.51	
LA	13.60	3.42			13.60	3.42	13.60	3.45	
MD	12.20	3.54			12.20	3.54	12.10	3.51	
MICH	12.20	3.59	10.90	3.63	12.20	3.59	12.10	3.53	
MINN	11.60	3.61	11.10	3.60	11.44	3.61	11.40	3.55	
MISS	13.10	3.47	10.50	3.58	13.00	3.47	12.90	3.48	
MO	12.00	3.48	10.80	3.45	11.80	3.48	11.80	3.47	
NEBR	12.30	3.55	10.70	3.50	11.70	3.53	11.50	3.45	
N Y	11.60	3.61			11.60	3.61	11.50	3.57	
N C	13.50	3.59	11.20	3.63	13.40	3.59	13.30	3.52	
N DAK	11.30	3.53	10.30	3.49	10.80	3.51	10.60	3.43	
OHIO	12.20	3.61	11.70	3.82	12.10	3.63	12.00	3.57	
OKLA	12.60	3.49	10.30	3.41	12.40	3.48	12.40	3.47	
OREG	12.00	3.70	11.70	3.90	12.00	3.72	11.90	3.68	
PA	12.30	3.60	11.50	3.65	12.30	3.60	12.20	3.54	
TENN	13.00	3.59	10.80	3.46	12.80	3.58	12.60	3.54	
TEX	13.20	3.47			13.20	3.47	13.20	3.45	
UTAH	11.50	3.43	10.60	3.43	11.30	3.43	11.10	3.37	
VT	12.30	3.73			12.30	3.73	12.10	3.67	
VA	12.70	3.54	10.70	3.48	12.60	3.54	12.60	3.51	
WASH	11.80	3.65			11.80	3.65	11.70	3.61	
WIS	11.79	3.63	11.41	3.71	11.69	3.65	11.50	3.56	
U S	12.10	3.59	11.10	3.62	12.00	3.59	11.90	3.53	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, MAY AND JUNE 1986, WITH COMPARISONS

ITEM	JUN 1985	MAY 1986	JUN 1986
PARITY EQUIVALENT.....DOL PER CWT	21.53	21.28	21.28
AVERAGE PRICE F.O.B.....DOL PER CWT	11.30	11.10	2/10.90
AVERAGE FAT TEST OF MILK...PERCENT	3.52	3.62	2/3.54

1/ THE PARITY PRICE EQUIVALENT DURING 1986 IS 92.1 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 91.6 PERCENT IN 1985. FOR ADDITIONAL DETAILS, SEE JANUARY 1986 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

INDEX OF PRICES RECEIVED BY FARMERS, BY MONTHS AND ANNUAL AVERAGE, UNITED STATES, 1982-85, REVISED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
						ALL FARM PRODUCTS 1910-14=100							
1982	601	607	607	617	632	627	624	616	625	583	583	581	609
1983	584	603	610	621	624	609	600	623	621	622	624	641	615
1984	665	660	664	665	662	656	662	654	640	630	620	618	650
1985	619	614	612	600	595	588	574	554	549	560	578	583	595
						1977=100							
1982	132	133	133	135	138	137	137	135	137	128	128	127	133
1983	128	132	134	136	137	133	131	136	136	136	137	140	135
1984	146	144	145	146	145	144	145	143	140	138	136	135	142
1985	135	134	134	131	130	129	126	121	120	123	127	128	128
						ALL CROPS 1910-14=100							
1982	543	529	518	530	541	538	541	524	548	484	498	495	524
1983	489	507	522	546	557	543	537	578	583	594	595	592	554
1984	607	597	603	607	626	621	625	620	601	595	552	541	600
1985	547	534	549	546	545	534	523	492	484	479	495	509	520
						1977=100							
1982	126	122	120	123	125	124	125	121	127	112	115	114	121
1983	113	117	121	126	129	126	124	134	135	137	138	137	128
1984	140	138	139	140	145	144	145	143	139	138	128	125	139
1985	126	123	127	126	126	123	121	114	112	111	114	118	120
						FOOD GRAINS 1910-14=100							
1982	432	425	419	417	413	388	374	376	383	388	393	398	401
1983	404	405	412	423	421	396	380	410	414	411	405	398	407
1984	399	391	399	412	414	393	376	391	390	390	392	385	394
1985	385	383	385	390	376	354	337	334	345	354	368	370	365
						1977=100							
1982	157	155	153	152	150	141	136	137	139	141	143	145	146
1983	147	147	150	154	153	144	138	149	151	150	147	145	148
1984	145	142	145	150	151	143	137	142	142	142	143	140	144
1985	140	139	140	142	137	129	123	122	126	129	134	135	133
						FEED GRAINS 1910-14=100							
1982	383	370	372	383	393	385	368	344	325	303	322	341	357
1983	353	378	399	430	443	443	451	480	479	458	461	459	436
1984	459	452	464	479	485	483	471	446	417	389	377	379	442
1985	389	385	392	398	397	391	377	354	328	309	324	337	365
						1977=100							
1982	128	124	124	128	131	129	123	115	109	101	108	114	120
1983	118	126	133	144	148	148	151	160	160	153	154	153	146
1984	153	151	155	160	162	161	157	149	139	130	126	127	148
1985	130	129	131	133	133	131	126	118	110	103	108	113	122

INDEX OF PRICES RECEIVED BY FARMERS, BY MONTHS AND ANNUAL AVERAGE,
UNITED STATES, 1982-85, REVISED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
						FEED GRAINS AND HAY							
						1910-14=100							
1982	399	390	391	404	417	403	385	363	347	327	346	363	378
1983	375	400	415	447	462	457	463	489	491	474	475	475	452
1984	475	471	482	496	503	496	482	458	433	409	397	401	459
1985	409	406	411	417	420	410	394	372	350	332	345	358	385
						1977=100							
1982	126	124	124	128	132	128	122	115	110	104	110	115	120
1983	119	127	131	142	146	145	147	155	156	150	150	150	143
1984	150	149	153	157	159	157	153	145	137	130	126	127	145
1985	130	129	130	132	133	130	125	118	111	105	109	113	122
						COTTON							
						1910-14=100							
1982	425	415	425	459	471	490	506	445	473	514	515	487	469
1983	481	487	525	510	537	528	567	545	530	533	566	559	531
1984	529	549	592	567	614	574	556	568	554	544	524	474	554
1985	441	418	474	481	485	509	511	473	465	479	473	450	472
						1977=100							
1982	83	81	83	90	92	96	99	87	93	101	101	95	92
1983	94	95	103	100	105	103	111	107	104	104	111	109	104
1984	104	107	116	111	120	112	109	111	108	106	103	93	108
1985	86	82	93	94	95	100	100	93	91	94	93	88	92
						TOBACCO							
						1910-14=100							
1982	1474	1469	1469	1474	1469	1469	1406	1520	1553	1532	1521	1512	1489
1983	1519	1511	1506	1509	1506	1506	1479	1463	1566	1514	1490	1487	1505
1984	1486	1469	1463	1457	1457	1457	1434	1459	1521	1503	1550	1550	1484
1985	1574	1540	1549	1530	1529	1529	1393	1432	1523	1519	1418	1417	1496
						1977=100							
1982	152	151	151	152	151	151	145	156	160	158	157	156	153
1983	156	156	155	155	155	155	152	151	161	156	153	153	155
1984	153	151	151	150	150	150	148	150	157	155	160	160	153
1985	162	158	159	157	157	157	143	147	157	156	146	146	154
						OIL BEARING CROPS							
						1910-14=100							
1982	605	598	594	609	617	604	593	560	524	508	538	551	575
1983	552	560	573	595	593	580	611	751	809	787	775	773	663
1984	787	741	774	787	811	800	712	652	629	612	601	586	708
1985	594	582	591	591	576	569	552	508	494	486	495	500	545
						1977=100							
1982	93	92	91	93	95	93	91	86	80	78	83	85	88
1983	85	86	88	91	91	89	94	115	124	121	119	119	102
1984	121	114	119	121	124	123	109	100	97	94	92	90	109
1985	91	89	91	91	88	87	85	78	76	75	76	77	84

INDEX OF PRICES RECEIVED BY FARMERS, BY MONTHS AND ANNUAL AVERAGE, UNITED STATES, 1982-85, REVISED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
						ALL FRUIT							
						1910-14=100							
1982	498	515	507	517	569	586	754	832	1175	661	604	548	647
1983	481	467	447	462	485	460	408	419	394	584	581	515	475
1984	557	525	495	529	644	717	884	920	1025	1062	837	758	746
1985	721	667	654	673	709	704	669	632	673	690	698	644	678
						1977=100							
1982	135	139	137	140	154	158	204	225	317	179	163	148	175
1983	130	126	121	125	131	124	110	113	106	158	157	139	128
1984	150	142	134	143	174	194	239	249	277	287	226	205	202
1985	195	180	177	182	192	190	181	171	182	186	189	174	183
						FRESH MARKET							
						1910-14=100							
1982	492	513	502	514	574	603	804	896	1305	692	623	556	673
1983	476	459	436	454	479	450	418	414	378	604	601	521	474
1984	574	534	500	541	681	761	961	1001	1120	1160	892	796	793
1985	754	689	677	701	743	744	699	656	708	725	732	668	708
						1977=100							
1982	136	142	139	142	159	167	222	248	361	191	172	154	186
1983	132	127	121	125	132	124	116	114	104	167	166	144	131
1984	159	148	138	150	188	210	266	277	310	321	247	220	220
1985	208	190	187	194	205	206	193	181	196	200	202	185	196
						COMMERCIAL VEGETABLES							
						1910-14=100							
1982	892	775	650	635	608	643	623	516	496	517	617	572	629
1983	529	630	680	734	715	685	559	592	620	667	656	717	649
1984	804	853	781	685	610	581	611	705	643	688	533	577	673
1985	654	639	735	614	574	513	656	613	569	558	661	865	638
						1977=100							
1982	179	156	131	128	122	129	125	104	100	104	124	115	126
1983	106	127	137	147	144	138	112	119	124	134	132	144	130
1984	161	171	157	138	122	117	123	142	129	138	107	116	135
1985	131	128	148	123	115	103	132	123	114	112	133	174	128
						FRESH MARKET							
						1910-14=100							
1982	1234	1016	828	798	744	775	759	615	578	616	794	718	790
1983	641	817	904	999	967	916	696	741	791	871	855	962	847
1984	1093	1177	1059	898	765	712	763	928	828	909	636	713	873
1985	844	805	960	766	710	599	846	765	690	667	835	1184	806
						1977=100							
1982	187	154	126	121	113	118	115	93	88	94	121	109	120
1983	97	124	137	152	147	139	106	113	120	132	130	146	129
1984	166	179	161	136	116	108	116	141	126	138	97	108	133
1985	128	122	146	116	108	91	129	116	105	101	127	180	122
						POTATOES, SWEETPOTATOES & DRY EDIBLE BEANS							
						1910-14=100							
1982	453	455	471	507	553	605	548	494	371	334	334	331	455
1983	315	327	354	399	463	463	545	608	470	413	467	515	445
1984	577	567	584	599	626	634	793	723	440	405	432	458	570
1985	481	496	497	531	574	590	525	389	344	336	329	323	451
						1977=100							
1982	125	125	130	140	152	167	151	136	102	92	92	91	125
1983	87	90	98	110	128	128	150	168	130	114	129	142	123
1984	159	156	161	165	173	175	219	199	121	112	119	126	157
1985	133	137	137	146	158	163	145	107	95	93	91	89	125

INDEX OF PRICES RECEIVED BY FARMERS, BY MONTHS AND ANNUAL AVERAGE, UNITED STATES, 1982-85, REVISED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
						LIVESTOCK AND LIVESTOCK PRODUCTS 1910-14=100							
1982	661	687	700	707	727	720	710	712	706	685	671	670	696
1983	684	704	702	699	692	679	665	669	659	649	653	691	679
1984	725	725	727	724	699	691	700	688	679	666	690	699	701
1985	695	697	677	655	646	644	626	618	616	644	665	661	654
						1977=100							
1982	137	143	145	147	151	150	147	148	147	142	139	139	145
1983	142	146	146	145	144	141	138	139	137	135	136	144	141
1984	151	151	151	150	145	144	145	143	141	138	143	145	146
1985	144	145	141	136	134	134	130	128	128	134	138	137	136
						MEAT ANIMALS 1910-14=100							
1982	790	843	870	897	949	936	912	922	895	851	823	828	876
1983	857	893	895	891	875	848	817	813	781	758	742	807	831
1984	854	869	890	881	863	860	873	856	826	799	822	852	854
1985	857	871	837	815	806	801	769	748	730	777	805	802	802
						1977=100							
1982	140	149	154	159	168	166	162	163	159	151	146	147	155
1983	152	158	159	158	155	150	145	144	138	134	132	143	147
1984	151	154	158	156	153	152	155	152	146	142	146	151	151
1985	152	154	148	144	143	142	136	133	129	138	143	142	142
						DAIRY PRODUCTS 1910-14=100							
1982	856	844	838	826	807	807	807	813	832	844	850	850	831
1983	850	844	832	832	813	807	807	813	826	844	850	838	830
1984	832	820	813	801	795	789	795	807	832	856	875	856	823
1985	850	838	813	789	764	746	740	740	752	771	771	771	779
						1977=100							
1982	144	142	141	139	136	136	136	137	140	142	143	143	140
1983	143	142	140	140	137	136	136	137	139	142	143	141	140
1984	140	138	137	135	134	133	134	136	140	144	147	144	139
1985	143	141	137	133	129	126	125	125	127	130	130	130	131
						POULTRY AND EGGS 1910-14=100							
1982	261	267	268	256	247	247	252	239	252	251	246	234	252
1983	233	243	240	237	253	258	263	279	291	284	317	339	270
1984	374	362	337	348	304	286	291	274	277	265	290	282	308
1985	265	258	264	249	249	262	260	270	286	285	304	297	271
						1977=100							
1982	114	117	118	112	108	108	111	105	111	110	108	103	110
1983	102	107	105	104	111	113	115	122	128	125	139	149	118
1984	164	159	148	153	133	125	128	120	121	116	127	124	135
1985	116	113	116	109	109	115	114	118	125	125	133	130	119
						ALL FOOD COMMODITIES 1977=100							
1982	138	141	141	142	146	145	146	145	149	137	136	134	142
1983	135	139	139	140	140	136	133	136	134	136	136	142	137
1984	149	148	148	148	146	144	149	148	146	145	143	143	146
1985	143	142	140	136	135	133	130	127	126	131	136	137	135

SEASONALLY ADJUSTED INDEX OF PRICES RECEIVED BY FARMERS, BY MONTHS AND ANNUAL AVERAGE, UNITED STATES, 1982-85, REVISED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
						FRESH MARKET FRUIT							
						1910-14=100							
1982	525	533	509	532	567	565	798	848	1221	661	642	581	665
1983	504	472	439	469	474	421	394	418	377	593	572	531	472
1984	577	558	508	571	687	706	945	1098	1157	1100	818	820	795
1985	810	723	714	734	752	746	664	601	644	737	720	808	721
						1977=100							
1982	149	151	144	151	161	160	226	241	346	188	182	165	189
1983	143	134	125	133	135	119	112	119	107	168	162	151	134
1984	164	158	144	162	195	200	268	312	328	312	232	233	226
1985	230	205	203	208	213	212	188	171	183	209	204	229	205
						FRESH MARKET VEGETABLES							
						1910-14=100							
1982	1209	982	850	750	700	690	749	672	665	674	701	719	780
1983	608	771	905	957	903	794	669	756	831	906	894	990	832
1984	1043	1182	990	813	728	671	752	981	895	951	699	755	872
1985	790	685	832	731	671	584	857	801	771	742	948	1288	808
						1977=100							
1982	182	148	128	113	106	104	113	101	100	102	106	108	118
1983	92	116	137	144	136	120	101	114	125	137	135	149	126
1984	157	178	149	123	110	101	113	148	135	143	105	114	131
1985	119	103	125	110	101	88	129	121	116	112	143	194	122
						POTATOES, SWEETPOTATOES & DRY EDIBLE BEANS							
						1910-14=100							
1982	492	466	457	470	464	533	432	459	438	424	398	391	452
1983	326	343	371	416	458	407	430	541	516	491	520	538	446
1984	595	594	610	623	618	559	624	625	501	511	511	504	573
1985	515	524	503	504	527	511	427	332	393	431	389	358	451
						1977=100							
1982	135	128	125	129	127	146	118	126	120	116	109	107	124
1983	89	94	102	114	126	112	118	148	141	135	143	148	123
1984	163	163	167	171	169	153	171	171	137	140	140	138	157
1985	141	144	138	138	145	140	117	91	108	118	107	98	124
						DAIRY PRODUCTS							
						1910-14=100							
1982	831	827	838	843	841	859	850	830	823	812	810	818	832
1983	825	827	832	849	847	859	832	830	826	827	818	814	832
1984	816	804	813	809	820	822	820	824	832	840	849	831	823
1985	834	822	813	797	788	769	763	755	752	755	748	748	779
						1977=100							
1982	140	139	141	142	142	145	143	140	139	137	136	138	140
1983	139	139	140	143	143	145	140	140	139	139	138	137	140
1984	137	135	137	136	138	138	138	139	140	141	143	140	139
1985	140	138	137	134	133	129	128	127	127	127	126	126	131
						POULTRY AND EGGS							
						1910-14=100							
1982	256	259	261	260	258	253	252	241	252	257	243	227	252
1983	226	236	234	243	268	268	264	283	285	286	308	327	269
1984	366	355	331	360	326	296	288	270	269	265	280	281	307
1985	265	256	261	259	263	266	260	275	284	291	293	292	272
						1977=100							
1982	112	114	114	114	113	111	110	106	110	113	107	100	110
1983	99	103	103	107	118	118	116	124	125	125	135	143	118
1984	160	156	145	158	143	130	126	118	118	116	123	123	135
1985	116	112	114	114	115	117	114	121	125	128	128	128	119

INDEX

PRICES RECEIVED

U.S. PRICES AND INDEXES	PAGE
Narrative	2-3
Parity Prices	8-9
Price Indexes	4
Prices Received	
Selected Commodities	10
Upland Cotton and Rice: Prices and Marketings	11
U.S. Summary	6-7

MONTHLY STATE PRICES	
Received	
Apples	13
Barley	11
Barrows and Gilts	17
Beans, Dry Edible	12
Beef Cattle	16
Broilers	18
Calves	16
Corn	11
Cotton	13
Cottonseed	13
Cows, Beef	16
Cows, Milk	19
Eggs	18
Flaxseed	12
Fruit, Citrus	15
Hay	13
All Hogs	17
Lambs	18
Milk	19
Oats	11
Peanuts	12
Potatoes	14
Sheep	18
Sorghum, Grain	11
Soybeans	11
Sows	17
Steers and Heifers	16
Sweetpotatoes	13
Tobacco	12
Turkeys	18
Wheat	10
Wool	18

SPECIAL FEATURES

Apricots and Prunes and Plums, Season Average Prices, Washington, 1983-85 15

Revised Prices Received Indexes, by Months and Years, U.S., 1982-85 20-23

Revised Seasonally Adjusted Prices Received Indexes, by Months and Years, U.S., 1982-85 24

CORRECTION TO PREVIOUS MONTH'S REPORT

*U.S. GOVERNMENT PRINTING OFFICE: 1986-490-916:40422/NASS

986/7

Agricultural Prices

Agricultural Statistics Board
National Agricultural Statistics Service

United States Department of Agriculture
Washington, D.C. 20250

NEWARK PUBLIC LIBRARY

AUG 14 1986

U. S. GOVT. PUBS.
DEPOSITORY 376

RELEASED: July 31, 1986
3:00 P.M. ET

PRICES RECEIVED INDEX UP 3 POINTS
PRICES PAID INDEX UNCHANGED

The July All Farm Products Index of Prices Received by Farmers increased 3 points (2.5 percent) from June to 124 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for hogs, cattle, broilers, potatoes and eggs were partially offset by lower prices for corn, oranges, pears, and wheat. The index was 2 points (1.6 percent) below a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for July was 161 percent of its 1977 average, unchanged from April. Lower prices for feed and fuels & energy were offset by higher prices for feeder livestock and building & fencing materials. The index for fuels & energy was the lowest since September 1979. The Prices Paid Index was 2 points (1.2 percent) below a year ago.

SUMMARY TABLE

INDEX 1977=100	1985 JUN	1985 JUL	1986 JUN	1986 JUL
PRICES RECEIVED	129	126	121	124
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	164	163	2/161	161
RATIO 1/	79	77	75	77

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ REVISED APRIL INDEX.

Pr 1 (7-86)

For Information Call: (202) 447-5446

A92.16:

PRICES RECEIVED

The July All Farm Products Index of Prices Received by Farmers increased 3 points (2.5 percent) from the previous month to 124 percent of its 1977 average. Compared with a year earlier, the index was down 2 points (1.6 percent). Of the subgroups shown on page 4, the following contributed most to the changes from a month earlier.

LIVESTOCK AND PRODUCTS: The July index at 142, was up 9 points (6.8 percent) from a month earlier and up 12 points (9.2 percent) from a year ago.

MEAT ANIMALS: The index increased to 150, up 9 points (6.4 percent) from last month and 14 points (10 percent) above a year ago. July hog prices rose $5.80 from June to $58.40 per cwt, the highest price since September of 1982. Beef cattle prices increased $2.20 to average $52.30 per cwt.

POULTRY AND EGGS: The July index, at 141, was up 22 points (18 percent) from a month earlier, and was 27 points (24 percent) above July 1985. Broiler prices registered their largest monthly gain ever, jumping 8.4 cents to 42.4 cents per pound. The July price was the highest since records began in 1940. Egg prices, averaging 58.6 cents per dozen, were 8.1 cents above June. Turkey prices increased 3.2 cents per pound to 49.3 cents.

ALL CROPS: The all crop index for July was 105, down 4 points (3.7 percent) from a month earlier and 16 points (13 percent) from a year earlier.

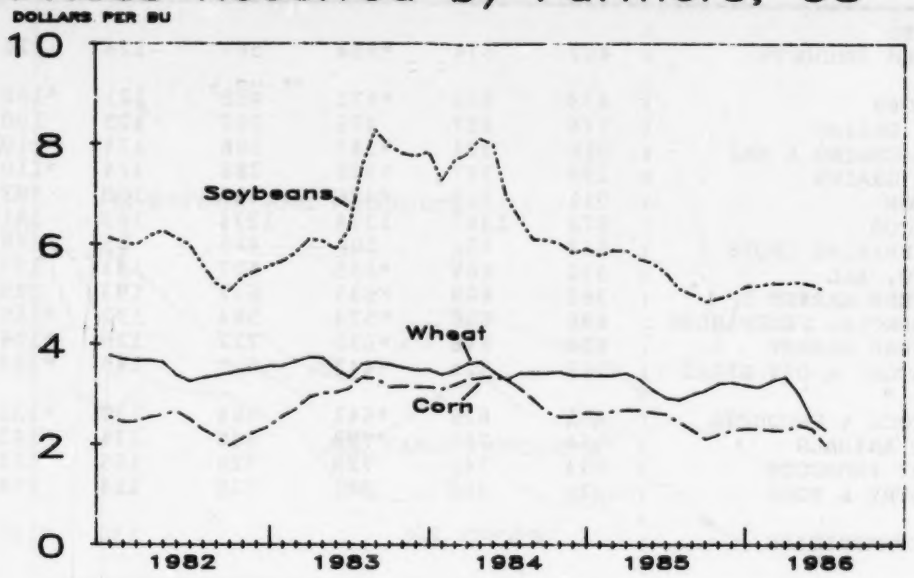
FEED GRAINS AND HAY: The July index was 97, 13 points (12 percent) below the previous month and 28 points (22 percent) lower than a year earlier. Corn was $1.99 per bushel in July, down 33 cents from June and the lowest price since October 1982; sorghum was $3.18 per cwt, down 21 cents; barley averaged $1.40 per bushel, down 17 cents; and the oat price was 18.1 cents less at 91.9 cents per bushel. Hay brought $58.70 per ton, down $3.70 from June and the lowest level since March of 1980.

POTATOES AND DRY BEANS: The index, at 169, advanced 46 points (37 percent) above the previous month, and was 24 points (17 percent) above a year ago. Potato prices rose $2.28 to $7.26 per cwt, but dry bean prices declined 10 cents to $17.20 per cwt.

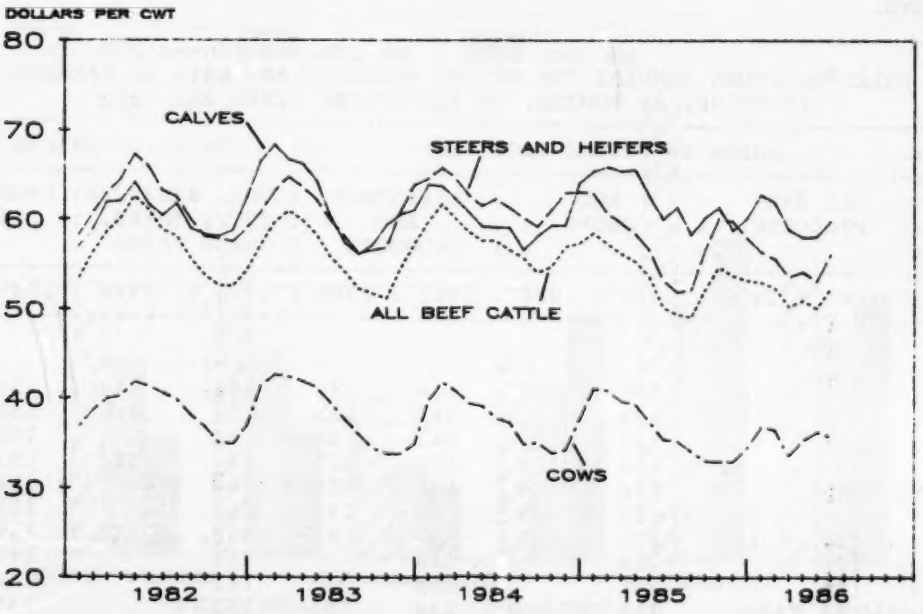
FRUIT: At 164, the all fruit index was 13 points (7.3 percent) below June and 17 points (9.4 percent) below July 1985. The decrease from last month was primarily due to lower prices for oranges and pears. The decrease was offset slightly by higher prices for lemons, peaches, apples, and grapefruit.

FOOD GRAINS: The index was 94, down 6 points (6.0 percent) from June and 29 points (24 percent) less than July 1985. Wheat averaged $2.29 per bushel, 19 cents less than in June. Rice was $4.79 per cwt, 4 cents less than the previous month.

Prices Received by Farmers, US



Prices Received by Farmers, US



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 1986, WITH COMPARISONS

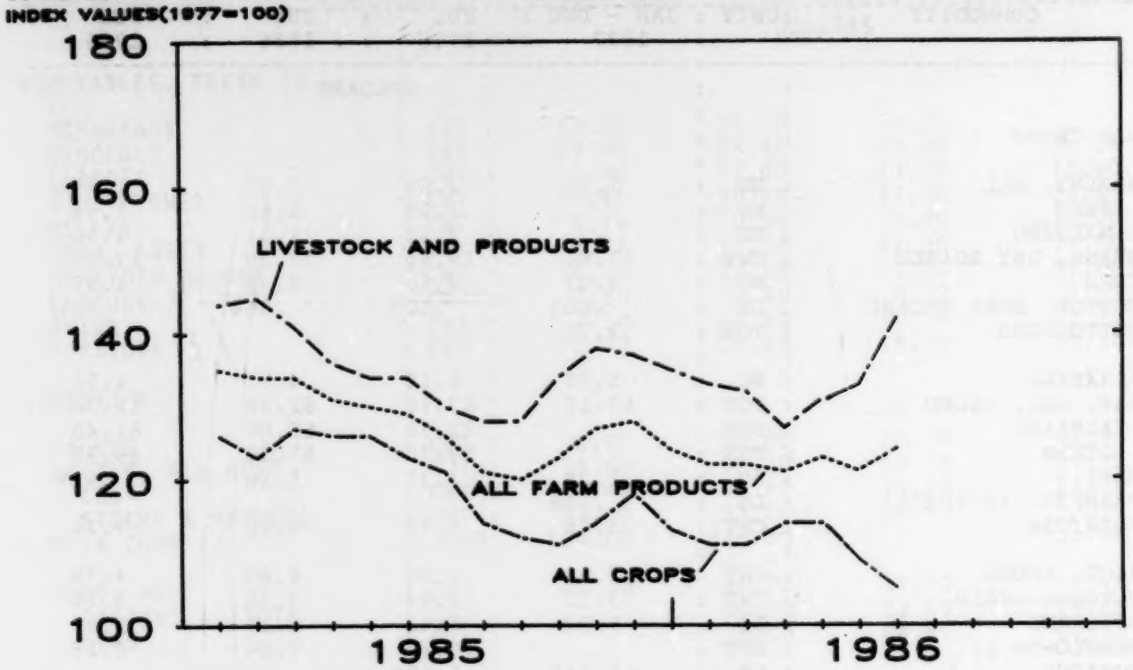
INDEX	1910-14=100				1977=100		
	AVERAGE: JAN-DEC: 1977	1985 JUL	1986 JUN	1986 JUL	1985 JUL	1986 JUN	1986 JUL
UNADJUSTED							
ALL FARM PRODUCTS	457	574	*554	567	126	121	124
ALL CROPS	433	523	*471	455	121	*109	105
FOOD GRAINS	275	337	276	257	123	100	94
FEED GRAINS & HAY	316	394	*347	306	125	*110	97
FEED GRAINS	299	377	*329	286	126	*110	96
COTTON	511	511	*476	499	100	*93	98
TOBACCO	972	1393	1374	1374	143	141	141
OIL-BEARING CROPS	652	552	506	496	85	78	76
FRUIT, ALL	370	669	*655	607	181	177	164
FRESH MARKET 1/	362	699	*683	632	193	189	175
COMMERCIAL VEGETABLES	498	656	*574	584	132	*115	117
FRESH MARKET	658	846	*695	712	129	*106	108
POTATOES & DRY BEANS	363	525	*447	613	145	*123	169
LIVESTOCK & PRODUCTS	481	626	*641	684	130	*133	142
MEAT ANIMALS	564	769	*798	848	136	*141	150
DAIRY PRODUCTS	594	740	728	728	125	123	123
POULTRY & EGGS	228	260	271	322	114	119	141
FOOD COMMODITIES					130	*129	134
SEASONALLY ADJUSTED							
FRESH MARKET FRUIT 1/	352	664	*654	609	188	186	173
FRESH MARKET VEGETABLES	663	857	*730	744	129	*110	112
POTATOES & DRY BEANS	365	427	*397	497	117	*109	136
DAIRY PRODUCTS	594	763	750	750	128	126	126
POULTRY & EGGS	228	260	277	328	114	121	144

1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

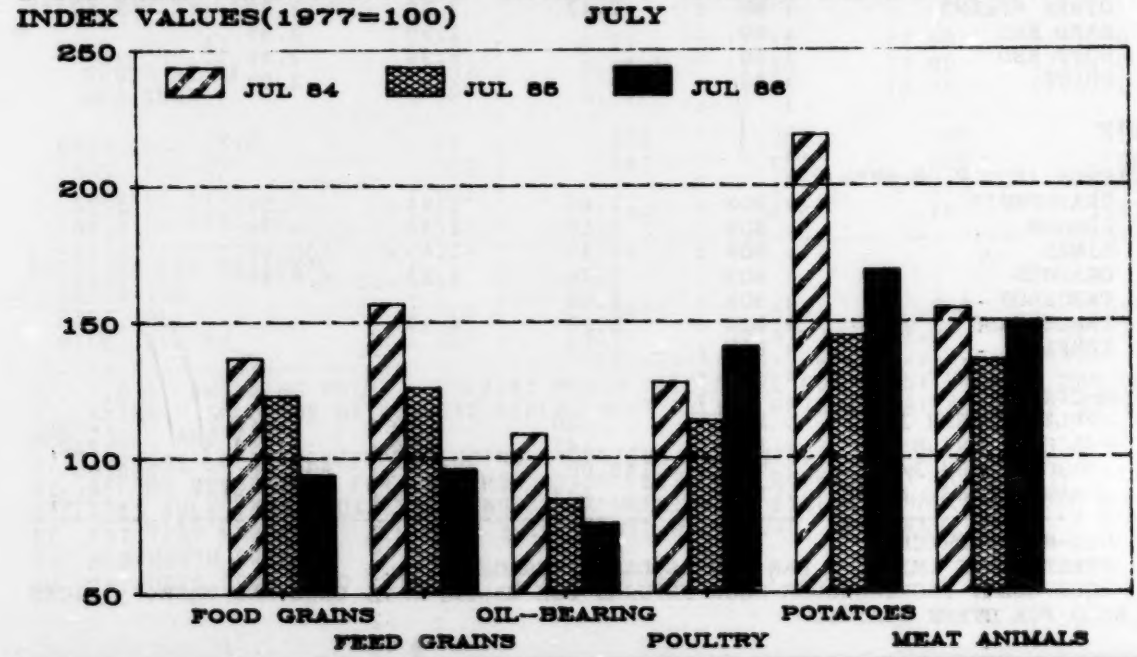
SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS, 1977=100, BY MONTHS, UNITED STATES, 1985 AND 1986

MONTH	INDEX OF PRICES RECEIVED: ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		INDEX OF PRICES PAID: COMM, SERVICES, INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1985	1986	1985	1986	1985	1986	1985	1986	1985	1986
JAN	135	124	126	113	144	135	164	163	154	150
FEB	134	122	123	111	145	133	164	163	154	149
MAR	134	122	127	111	141	132	164		153	
APR	131	121	126	114	136	127	164	161	153	146
MAY	130	123	126	114	134	131	164		152	
JUN	129	121	123	109	134	133	164		151	
JUL	126	124	121	105	130	142	163	161	150	145
AUG	121		114		128		162		149	
SEP	120		112		128		162		148	
OCT	123		111		134		162		148	
NOV	127		114		138		162		149	
DEC	128		118		137		162		149	

INDEX OF PRICES RECEIVED BY FARMERS, US



PRICES RECEIVED INDEX COMPARISONS



PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 1986, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH JUL 1985	ENTIRE MONTH JUN 1986	PRELIMINARY JUL 1986
			DOLLARS		
FIELD CROPS					
BARLEY, ALL	BU	1.91	2.08	1.57	1.40
FEED	BU		2.05	1.60	1.46
MALTING	BU		2.13	1.51	1.30
BEANS, DRY EDIBLE	CWT	17.60	19.80	17.30	17.20
CORN	BU	2.03	2.60	2.32	1.99
COTTON, AMER UPLAND	LB	.605	.605	.564	.591
COTTONSEED	TON	79.70			
FLAXSEED	BU	5.78	6.10	4.97	4.30
HAY, ALL, BALED 1/	TON	57.10	67.90	62.40	58.70
ALFALFA	TON		72.50	66.00	61.40
OTHER	TON		53.70	51.30	49.90
OATS	BU	1.29	1.31	1.10	.919
PEANUTS, IN-SHELL	LB	.208			
POTATOES	CWT	3.78	5.78	4.98	7.26
RICE, ROUGH	CWT	7.94	7.54	4.83	4.79
SORGHUM GRAIN	CWT	3.11	4.04	3.39	3.18
SOYBEANS	BU	6.82	5.42	5.19	5.07
SUNFLOWER 2/	CWT		10.70	7.04	6.16
TOBACCO	LB	1.141	1.509		
WHEAT, ALL	BU	2.29	2.93	2.48	2.29
WINTER	BU	2.25	2.90	2.34	2.26
DURUM	BU		3.34	3.29	2.55
OTHER SPRING	BU	2.42	3.30	2.80	2.40
HARD RED	BU		2.90	2.39	
SOFT RED	BU		2.94	2.40	
WHITE	BU		2.97	2.97	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	5.94	5.54	5.94
LEMONS	BOX	2.18	12.32	6.39	9.48
LIMES	BOX	34.42	-1.62	30.46	-.36
ORANGES	BOX	2.78	6.23	4.44	3.41
TANGELOS	BOX	3.68			
TANGERINES	BOX	3.18	4.39		
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.174	.242	.254
PEACHES, FRESH 3/	LB	.147	.194	.192	.232
PEARS, FRESH 3/	TON	145.00		838.00	280.00
STRAWBERRIES, FRESH	LB	.433	.709	.538	.513

1/ MID-MONTH PRICE.
2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.
3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES, JULY 1986, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH JUL 1985	ENTIRE MONTH JUN 1986	PRELIMINARY JUL 1986
			DOLLARS		
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00	45.10	73.80	
BROCCOLI	CWT	19.90	24.40	19.90	20.30
CARROTS	CWT	11.40	11.00	13.70	12.60
CAULIFLOWER	CWT	23.40	30.20	27.00	28.50
CELERY	CWT	8.76	10.80	11.40	14.30
CORN, SWEET	CWT	9.14	12.70	12.30	14.30
HONEYDEW MELONS	CWT	11.20	13.50	12.20	12.20
LETTUCE	CWT	7.60	12.40	9.12	7.93
ONIONS	CWT	10.30	19.60	10.90	11.70
TOMATOES	CWT	23.40	20.80	19.80	20.80
LIVESTOCK					
CALVES	CWT	36.80	60.00	58.10	59.80
CATTLE, ALL BEEF	CWT	34.50	50.20	50.10	52.30
COWS	CWT	24.40	35.40	36.30	35.70
STEERS & HEIFERS	CWT	37.30	53.20	53.10	56.10
MILK COWS 2/	HEAD	504.00	865.00		835.00
HOGS, ALL	CWT	40.10	45.70	52.60	58.40
BARROWS & GILTS	CWT		46.90	53.70	59.60
SOWS	CWT		36.60	44.40	48.50
LAMBS	CWT	51.40	70.80	74.00	71.90
SHEEP	CWT	13.50	27.20	25.90	25.80
WOOL 3/	LB	.714	.640	.735	.707
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	12.10	11.90	5/11.90
FLUID GRADE	CWT	9.94	12.30	12.00	5/12.00
MFG GRADE	CWT	8.71	11.00	10.90	5/10.90
BROILERS, LIVE	LB	.235	.303	.340	.424
EGGS, ALL 6/	DOZ	.541	.529	.505	.586
MARKET 6/7/	DOZ		.453	.419	.515
TURKEYS, LIVE 6/	LB	.348	.440	.461	.493
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.569	.555	.644
MILK, ALL 4/	CWT	9.71	12.47	12.27	12.27

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.49, FLUID MILK 3.50, MFG GRADE 3.49.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR JULY 1986, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES	PARITY PRICES BASED ON DATA FOR JUL 1985	PARITY PRICES BASED ON DATA FOR JUN 1986	PARITY PRICES BASED ON DATA FOR JUL 1986	PRICES AS PERCENT OF PARITY JUL 1985	PRICES AS PERCENT OF PARITY JUN 1986	PRICES AS PERCENT OF PARITY JUL 1986
		DOLLARS					
BASIC COMMODITIES							
ALL WHEAT, BU	*.611	7.02	6.72	6.77	42	37	34
RICE, CWT	1.74	19.60	19.20	19.30	38	25	25
CORN, BU	*.446	5.12	4.90	4.94	51	47	40
COTTON, LB							
AMERICAN UPLAND	.112	1.24	1.23	1.24	49	46	48
EXTRA LONG STAPLE	*.169	1.94	1.86	1.87			
PEANUTS, LB	.0404	.455	.445	.448			
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	*.262	2.88	2.88	2.90	52		
VA FIRE-CURED, 21	*.200	2.24	2.19	2.22			
KY-TENN FIRE-CURED, 22-23	*.250	2.78	2.79	2.77			
BURLEY, 31	*.269	2.99	2.95	2.98			
MARYLAND, 32	*.225	2.50	2.46	2.49			
DARK AIR-CURED, 35-36	.212	2.39	2.33	2.35			
SUN-CURED, 37	*.186	2.10	2.05	2.06			
PA SEEDLEAF, 41	*.127	1.44	1.43	1.41			
CIGAR FILLER & BINDER, 42-44, 53-55	*.176	1.96	1.93	1.95			
PUERTO RICAN FILLER, 46	*.170	1.80	1.80	1.88			
CIGAR BINDER, 51-52	*.269	2.94	2.95	2.98			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	23.40	23.10	23.30	2/53	2/53	2/53
HONEY, EXTRACTED, LB	3/.0988	1.10	1.09	1.09			
WOOL AND MOHAIR							
WOOL, LB	.220	2.34	2.42	2.44	4/27	4/30	4/29
MOHAIR, LB	*.709	7.62	7.80	7.86			
OTHER NONBASIC							
BARLEY, BU	*.406	4.75	4.45	4.50	44	35	31
COTTONSEED, TON	*17.70	210.00	195.00	196.00			
DRY EDIBLE BEANS, CWT	3.44	39.80	37.90	38.10	50	46	45
FLAXSEED, BU	1.05	12.40	11.60	11.60	49	43	37
OATS, BU	*.260	3.02	2.85	2.88	43	39	32
POTATOES, CWT	.790	9.20	9.54	8.75	63	52	83
RYE, BU	*.399	4.57	4.33	4.42			
SORGHUM GRAIN, CWT	*.757	8.65	8.31	8.39	47	41	38
SOYBEANS, BU	1.10	12.70	12.10	12.20	43	43	42
SWEETPOTATOES, CWT	2.22	24.60	24.50	24.60	72	44	
APPLES, FRESH, LB 5/	.0243	.273	.269	.269	64	90	94
CITRUS (EQUIV ON-TREE), BOX							
GRAPEFRUIT	.441	4.37	4.86	4.89	136	114	121
LEMONS	.519	5.47	5.72	5.75	225	112	165
LIMES (FLA)	1.56	17.30	17.20	17.30	10/	177	10/
ORANGES	.760	7.44	8.38	8.42	84	53	40
TANGERINES	.919	8.96	10.10	10.20	49		
TEMPLES (FLA)	.688	7.05	7.58	7.62			
BEEF CATTLE, CWT	*9.09	101.00	100.00	101.00	50	50	52
CALVES, CWT	10.40	114.00	115.00	115.00	53	51	52
HOGS, CWT	*7.66	89.10	84.30	84.90	51	62	69
LAMBS, CWT	10.30	114.00	114.00	114.00	62	65	63
SHEEP, CWT	3.41	36.60	37.50	37.80	74	69	68
EGGS, DOZ	.102	1.17	1.12	1.13	2/49	2/50	2/57
TURKEYS, LIVE, LB	.0683	.759	.754	.757	58	61	65

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR JULY 1986, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	*.248	2.75	PEARS, TON		
TOBACCO, LB			FRESH 8/	*42.90	475.00
TYPE 61	*1.65	18.30	DRIED, CALIF	159.00	1760.00
			PLUMS, CALIF, TON:		
NONCITRUS FRUIT			FRESH, EQUIV		
APPLES, TON			ON-TREE	*49.90	553.00
PROCESSING	*18.60	206.00	PRUNES, DRIED,		
APRICOTS, TON			CALIF, TON	*111.00	1230.00
FRESH	*129.00	1430.00	PRUNES AND PLUMS,		
DRIED, CALIF	*341.00	3780.00	EXCL CALIF, TON:		
AVOCADOS, TON	*113.00	1250.00	FRESH	*56.30	624.00
CHERRIES			PROCESSING		
SWEET, TON	*106.00	1170.00	EXCL DRIED	*18.10	201.00
TART, LB	*.0551	.611			
CRANBERRIES, BBL	*4.87	54.00	TREE NUTS		
DATES, CALIF, TON:	*103.00	1140.00	ALMONDS, LB	*.176	1.95
GRAPES, TON			FILBERTS, TON	130.00	1440.00
RAISIN VARIETY	*160.00	1770.00	WALNUTS, TON	*148.00	1640.00
OTHER, DRIED	*37.90	420.00			
NECTARINES			VEGETABLES, CWT		
FRESH, CALIF,			FRESH		
TON 6/	*44.90	497.00	CARROTS 9/	*1.41	15.60
OLIVES, CALIF			CAULIFLOWER 9/	3.80	42.10
CANNING, TON 6/:	*88.30	978.00	CELERY 9/	1.79	19.80
PEACHES			HONEYDEW MELONS	*2.12	23.50
FRESH, LB 7/	*.0351	.389	LETTUCE	1.72	19.10
DRIED, CALIF,			ONIONS 9/	1.63	18.10
TON	*200.00	2220.00	TOMATOES	*3.79	42.00
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	*26.90	298.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.
2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.
3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.
4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.
5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR CALIF, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.
6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.
7/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MINN, W VA, ILL, OHIO, OREG, AND ALA, AND AVERAGE PRICES FOR ALL METHODS OF SALE FOR OTHER STATES.
8/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR CALIF, WASH, AND OREG, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES.
9/ INCLUDES SOME PROCESSING.
10/ DERIVED ON-TREE NEGATIVE VALUE.
* REVISED.

WHEAT: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	JUN 1/	JUL 2/	JUN 1/	JUL 2/	JUN 1/	JUL 2/	JUN 1/	JUL 2/
	DOLLARS PER BUSHEL							
ARIZ	3.36	3.10	3.03	2.90	3.64	3.27		
ARK	2.49	2.35	2.49	2.35				
CALIF	3.01	3.00	2.71	2.64	3.52	3.60		
COLO	2.35	2.06	2.35	2.06			2.48	2.30
GA	2.45	2.41	2.45	2.41				
IDAHO	2.95	2.50	2.98	2.45			2.74	2.57
ILL	2.32	2.35	2.32	2.35				
IND	2.33	2.36	2.33	2.36				
KANS	2.19	2.13	2.19	2.13				
MICH	2.75	2.45	2.75	2.45				
MINN	2.52	2.20	2.09	1.96	3.04	2.32	2.52	2.22
MO	2.34	2.35	2.34	2.35				
MONT	3.03	2.57	2.65	2.35	3.01	2.35	3.24	2.70
NEBR	2.19	2.06	2.19	2.06				
N DAK	2.91	2.33	2.27	1.90	3.18	2.20	2.72	2.45
OHIO	2.46	2.41	2.46	2.41				
OKLA	2.25	2.13	2.25	2.13				
OREG	3.07	2.48	3.07	2.48				
S DAK	2.81	2.24	2.48	1.91	3.10	2.24	2.94	2.42
TEX	2.32	2.43	2.32	2.43				
WASH	2.96	2.53	2.96	2.53				
U S	2.48	2.29	2.34	2.26	3.29	2.55	2.80	2.40

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1985 AND 1986

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1985	1986 2/	1985	1986 2/	1985	1986 2/	1985	1986 2/	1985	1986 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	3.38	3.19	2.64	2.33	5.91	5.16	57.40	53.20	48.00	44.30
FEB	3.38	3.15	2.62	2.32	5.77	5.18	58.50	53.00	48.30	42.80
MAR	3.38	3.28	2.67	2.29	5.88	5.23	57.30	52.40	43.60	40.40
APR	3.43	3.36	2.70	2.29	5.88	5.22	56.20	50.30	41.20	39.70
MAY	3.30	3.02	2.68	2.39	5.70	5.25	55.30	51.00	41.40	45.80
JUN	3.09	2.48	2.64	2.32	5.62	5.19	53.60	50.10	44.60	52.60
JUL	2.93	2.29	2.60	1.99	5.42	5.07	50.20	52.30	45.70	58.40
AUG	2.89		2.44		5.10		49.40		42.50	
SEP	3.01		2.29		4.99		49.10		39.70	
OCT	3.09		2.11		4.85		52.10		43.10	
NOV	3.23		2.21		4.92		54.70		43.20	
DEC	3.25		2.29		5.00		53.70		45.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	JUN 2/	JUL 3/	JUN 2/	JUL 3/	JUN 2/	JUL 3/	JUN 2/	JUL 3/	JUN 2/	JUL 3/
	DOLLARS PER BUSHEL								DOLLARS PER CWT	
ALA										
ARIZ	2.40	2.26								
ARK							5.14	5.10		
CALIF	2.06	2.05			1.18	1.22				
COLO	1.75	1.47	2.52	2.27					4.31	4.17
GA			2.59	2.17						
IDAHO	1.84	1.83								
ILL			2.45	1.95	1.33	1.06	5.29	5.14		
IND			2.34	2.00	1.18	1.13	5.31	5.17		
IOWA			2.21	1.86	1.13	.98	5.09	4.99		
KANS			2.58	2.17			5.14	5.03	3.79	3.13
KY			2.51	2.08			5.29	5.28		
LA										
MICH			2.28	1.95	1.11	.90	5.12	5.10		
MINN	1.50	1.23	2.22	1.84	1.07	.86	5.09	4.94		
MISS							5.20	5.14		
MO			2.37	1.90			5.16	5.15	3.86	3.05
MONT	1.70	1.46			1.34	1.35				
NEBR			2.36	2.10	1.06	.84	5.08	4.94	3.69	3.00
N MEX										
N Y					1.14	1.14				
N C			2.77	2.54			5.26	5.19		
N DAK	1.34	1.14			1.00	.80				
OHIO			2.40	2.04	1.00	.82	5.30	5.20		
OKLA									3.72	3.50
OREG	1.84	1.51			1.09	1.11				
PA			2.59	2.49	1.17	1.02				
S C							5.31	5.22		
S DAK	1.50	1.23	2.12	1.78	1.03	.83	4.99	4.87	3.46	2.61
TENN							5.31	5.24		
TEX			2.72	2.40	1.57	1.02			3.11	3.21
UTAH	2.24	1.99								
WASH	1.58	1.53								
WIS			2.23	1.92	1.10	1.03				
U S	1.57	1.40	2.32	1.99	1.10	.919	5.19	5.07	3.39	3.18

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR JUL 86 IS $1.07. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, JULY 1986, WITH COMPARISONS

ITEM	UNIT	MAY 1986 1/	JUN 1986 1/	JUL 1986 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.569	.564	.591
MARKETINGS 3/	THOUSAND BALES	447	589	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	5.01	4.83	4.79
MARKETINGS 4/	THOUSAND CWT	12388	12063	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	DRY EDIBLE BEANS		FLAXSEED		TOBACCO	PEANUTS 3/4/	
	JUN 1/	JUL 2/	JUN 1/	JUL 2/	JUL 4/	JUN 1/	JUL 2/
	DOLLARS PER CWT		DOLLARS PER BU			DOLLARS PER POUND	
ALA							
CALIF	23.00	23.50					
COLO	16.20	16.50					
FLA							
GA							
IDAHO	17.60	17.50					
IND							
KY							
MD							
MICH	15.60	15.00					
MINN	11.90	12.20	4.61	4.17			
MO							
NEBR	19.80	19.50					
N C							
N DAK	13.60	13.90	4.97	4.35			
OHIO							
OKLA							
S C							
S DAK			5.10	4.00			
TENN							
TEX							
VA							
WASH	16.70	16.70					
W VA							
WYO	16.40	16.00					
U S	17.30	17.20	4.97	4.30			

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

TOBACCO: AVERAGE PRICE RECEIVED BY FARMERS, BY AREAS AND TYPES

CLASS BY BELTS	TOBACCO		
	TYPE	JUL 1985	JUL 1986
		DOLLARS PER POUND	
FLUE-CURED	11-14	1.509	
U S	11-37	1.509	INSUFFICIENT SALES

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	COTTON AMERICAN UPLAND		JULY				
			COTTON-SEED	HAY, BALED 3/			APPLES FRESH
	JUN 1/	JUL 2/	5/	ALL	ALFALFA	OTHER	USE 1/4/
	DOLLARS PER POUND		DOLLARS PER TON				DOL/LB
ALA	.552			53.00	53.00		
ARIZ	.556	.530		45.00	62.00	43.00	
ARK	.641			71.00	72.00	60.00	
CALIF	.620	.674		58.00	58.00	54.00	
COLO							
CONN							
GA		.525		58.00	59.00	47.00	
IDAHO				44.00	46.00	37.00	.150
ILL				39.00	42.00	32.00	
IND				36.00	37.00	30.00	
IOWA				46.00	46.00	37.00	
KANS				62.00	88.00	56.00	
KY							
LA	.593	.593					
MAINE							
MD							
MASS				38.00	40.00	30.00	.155
MICH				46.00	48.00	39.00	
MINN							
MISS	.619	.613		52.00	58.00	49.00	
MO				55.00	55.00	50.00	
MONT				37.00	37.00	38.00	
NEBR				76.00	82.00	62.00	
NEV							
N H							.148
N J				69.00	70.00	55.00	
N MEX				81.00	87.00	73.00	
N Y							
N C				43.00	48.00	37.00	
N DAK				47.00	50.00	36.00	.230
OHIO				51.00	61.00	46.00	
OKLA	.521	.570		72.00	79.00	61.00	
OREG				65.00	72.00	56.00	.156
PA				40.00	40.00	30.00	
S DAK							
TENN	.589			58.00	69.00	52.00	
TEX	.529	.534		63.00	66.00	50.00	
UTAH							
VT							
VA				68.00	69.00	65.00	.266
WASH							
W VA				45.00	45.00	40.00	
WIS				55.00	56.00	53.00	
WYO							
U S	.564	.591		58.70	61.40	49.90	.254

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH. 3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH. PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

POTATOES: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	JUN	JUL	STATE	JUN	JUL
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA		10.60	N Y - ALL		
ARIZ	6.10	5.50	- LONG ISLAND		
CALIF - ALL	8.15	9.20	- UPSTATE		
- WINTER			N C	6.45	6.75
- SPRING	8.35	9.30	N D	2.65	
- SUMMER		9.55	OHIO		6.60
- FALL	6.95	6.80	OREG	3.60	3.55
COLO	3.25	5.45	PA	5.10	
FLA	5.55		TEX	6.55	11.00
IDAHO - ALL 1/	3.30	3.65	VA		6.60
- FRESH	3.10	NA	WASH	4.00	3.55
- PROCESSING	3.65	NA	WISC		
MAINE					
MICH	4.60	8.50	U S - ALL 1/	4.98	7.26
MINN			- FRESH	6.27	NA
N J		8.00	- PROCESSING	4.02	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

PEACHES FOR FRESH USE: MONTHLY PRICES RECEIVED BY GROWERS, BY STATES AND UNITED STATES, 1983 1/

STATE	MAY	JUN	JUL	AUG	SEP
			DOLLARS PER TON		
ALA		.196	.195	.197	
ARK		.240	.220	.200	.190
CALIF		.210	.110	.060	.120
GA	.270	.250	.259	.230	
MD			.220	.209	.203
MICH				.227	.226
MISS		.240	.249		
MO		.300	.274	.200	.200
N J			.395	.265	.202
N C		.280	.270	.260	.240
PA			.259	.179	.174
S C	.204	.234	.199	.199	.206
TEX		.270	.298	.280	.240
VA			.220	.185	.210
WASH			.235	.216	.292
W VA			.150	.148	.130
U S	.263	.226	.190	.172	.179

1/ REVISED. 1984 AND 1985 PRICES PUBLISHED IN AGRICULTURAL PRICES 1985 ANNUAL SUMMARY.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS, BY UTILIZATION, BY STATES, JULY 1986

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
	DOLLARS PER BOX 1/						
GRAPEFRUIT:							
ARIZ	8.77	2.22	3.85	.92	.72	2.35	-.58
CALIF	14.70	7.32	9.59	.80	6.00	8.26	-.52
DESERT VALLEYS	13.00	8.08	8.08		6.58	6.58	
OTHER AREAS	14.70	7.32	9.60	.80	6.00	8.28	-.52
CALIF-ARIZ							
DESERT VALLEYS					2.81	4.70	-.58
U S	14.60	7.26	9.54	.80	5.94	8.22	-.52
LEMONS:							
CALIF	24.60	12.20	17.20	1.72	9.48	14.48	-1.00
U S	24.60	12.20	17.20	1.72	9.48	14.48	-1.00
LIMES:							
FLA	15.00	4.45	6.20	3.00	-.36	.90	-1.40
ORANGES:							
ARIZ	10.70	4.57	5.50	.64	2.77	3.70	-1.16
VALENCIAS	10.70	4.57	5.50	.64	2.77	3.70	-1.16
CALIF	11.70	5.22	6.50	.64	3.42	4.70	-1.16
VALENCIAS	11.70	5.22	6.50	.64	3.42	4.70	-1.16
CALIF-ARIZ							
VALENCIAS					3.41	4.68	-1.16
U S	11.70	5.21	6.48	.64	3.41	4.68	-1.16

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; LEMONS - 76 LBS; LIMES - 80 LBS; OANGES - ARIZ AND CALIF, 75 LBS.

CORRECTIONS TO JUNE 1986 PRICE REPORT: PAGE 15

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS, BY UTILIZATION, BY STATES, JUNE 1986

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
	DOLLARS PER BOX 1/						
GRAPEFRUIT:							
ARIZ	14.20	5.99	9.28	.92	4.49	7.78	-.58
U S	14.40	6.90	9.35	.86	5.54	7.99	-.54

1/ APPROXIMATELY 64 LBS PER BOX.

CATTLE: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

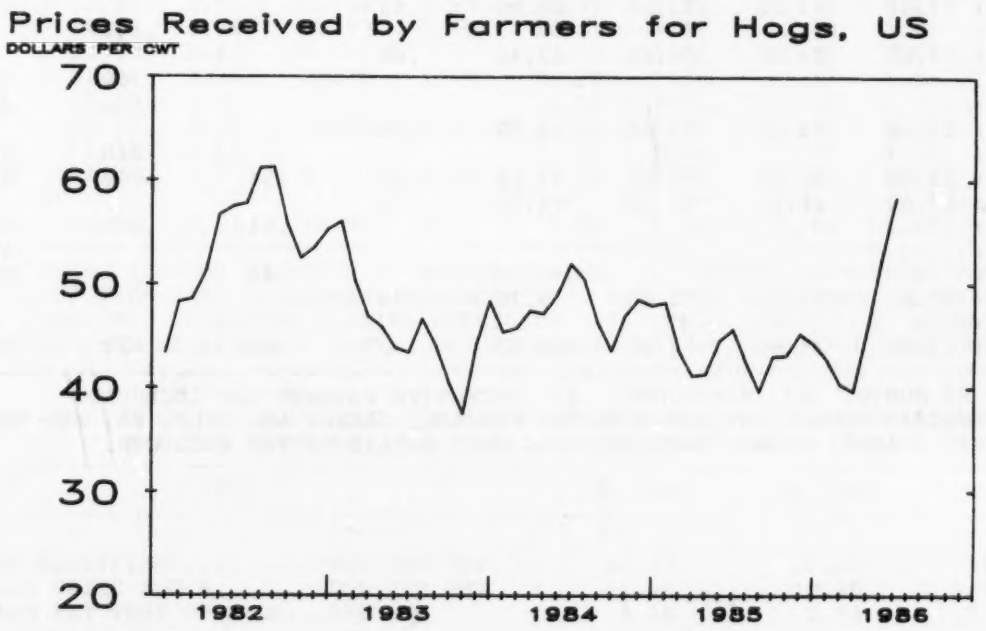
STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	JUN 2/	JUL 3/	JUN 2/	JUL 3/	JUN 2/	JUL 3/	JUN 2/	JUL 3/
	DOLLARS PER CWT							
ALA	34.50	32.00	47.00	49.40	41.40	40.70	52.80	54.10
ARIZ	33.30	34.70	52.40	54.80	50.60	53.00	51.20	52.70
ARK	36.00	35.50	50.60	53.30	42.90	43.90	56.50	58.60
CALIF	33.60	33.50	48.30	52.00	42.40	44.60	50.10	50.00
COLO	37.60	37.00	55.50	57.50	54.20	56.50	59.80	60.00
FLA	36.40	36.50	46.90	51.00	38.00	39.40	58.50	63.00
GA	34.60	34.20	44.70	44.30	38.20	38.20	51.70	53.20
IDAHO	34.70	35.60	52.40	55.30	48.20	50.60	54.20	55.50
ILL	36.80	36.60	53.50	56.20	52.80	55.40	86.30	87.60
IND	37.40	35.40	50.40	52.60	47.20	48.30	55.10	51.40
IOWA	37.00	36.70	53.30	56.10	51.20	53.60	58.50	61.40
KANS	38.10	37.50	54.00	58.60	53.40	57.80	57.90	62.80
KY	35.90	32.80	50.10	50.90	44.60	43.80	54.60	56.30
LA	36.20	35.00	47.30	50.00	38.80	38.50	58.00	60.00
MICH	36.90	37.00	48.60	51.50	44.00	45.80	58.60	57.00
MINN	37.00	36.10	51.00	52.60	47.60	48.60	58.40	58.00
MISS	34.20	33.50	47.10	50.90	38.30	39.10	55.60	58.90
MO	37.30	36.00	52.20	55.00	46.20	48.70	55.40	58.50
MONT	36.50	36.50	53.30	53.30	44.00	44.10	59.10	58.70
NEBR	37.00	36.50	55.00	57.40	54.50	56.80	63.00	64.10
N MEX	35.60	37.00	51.20	58.60	47.40	53.40	61.70	67.50
N Y	35.50	34.80	41.60	41.00	36.00	35.30	66.90	54.00
N DAK	36.60	34.40	53.10	54.90	47.90	48.80	57.80	59.10
OHIO	37.10	33.50	52.00	53.00	49.50	49.70	57.50	56.00
OKLA	36.60	37.00	53.00	55.00	48.50	50.10	56.80	63.00
OREG	33.10	34.40	45.90	47.70	40.90	42.40	50.70	52.70
PA	36.10	34.80	51.20	52.60	47.50	48.20	76.90	70.40
S DAK	38.20	38.80	53.10	55.20	48.30	50.00	59.60	60.60
TENN	34.90	33.50	49.30	50.30	41.20	40.90	53.30	54.30
TEX	37.40	35.20	53.30	57.00	50.50	53.10	56.80	58.60
UTAH	34.60	34.90	51.00	54.50	49.60	52.90	54.80	56.90
VA	33.40	32.00	47.60	51.50	41.30	41.60	50.60	55.10
WASH	33.70	34.30	52.60	56.00	49.90	53.00	49.50	49.90
WIS	37.20	36.00	46.20	47.50	42.20	42.40	91.20	86.50
WYO	38.00	37.40	51.80	56.30	44.10	45.90	62.00	61.20
U S	36.30	35.70	53.10	56.10	50.10	52.30	58.10	59.80

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

HOGS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	JUN 1/	JUL 2/	JUN 1/	JUL 2/	JUN 1/	JUL 2/
	DOLLARS PER CWT					
ALA	40.40	45.50	51.70	58.60	50.80	57.60
GA	41.40	47.20	53.30	60.70	52.90	60.20
ILL	44.80	49.10	53.90	60.20	52.40	58.40
IND	43.50	46.20	53.80	58.40	52.90	57.40
IOWA	45.00	48.90	53.00	59.90	52.30	58.90
KANS	45.60	49.90	54.60	61.00	52.90	58.90
KY	43.70	47.60	53.10	58.70	52.30	57.70
MICH	42.50	47.00	53.00	60.00	51.50	58.10
MINN	44.20	48.80	55.30	59.90	54.40	59.10
MO	45.70	49.00	53.90	59.00	52.60	57.30
NEBR	45.60	49.20	54.10	60.40	53.10	59.20
N C	41.40	46.20	53.60	57.80	53.00	57.10
OHIO	43.60	45.00	53.30	58.00	52.70	57.20
PA	39.40	45.00	54.40	60.00	53.20	58.80
S C	41.10	44.20	53.00	62.10	51.80	60.30
S DAK	44.40	48.80	53.00	59.50	51.70	58.00
TENN	42.20	48.40	52.00	59.30	50.70	57.90
TEX	38.30	42.30	54.20	58.00	52.80	56.60
VA	41.50	44.60	51.80	59.60	50.60	57.80
WIS	44.10	50.00	53.50	60.50	52.30	59.20
U S	44.40	48.50	53.70	59.60	52.60	58.40

1/ ENTIRE MONTH. 2/ MID-MONTH.



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	SHEEP		LAMBS		JULY			
	JUN 1/	JUL 2/	JUN 1/	JUL 2/	WOOL 1/3/	TURKEYS 2/	BROILERS 1/4/	EGGS 2/5/
	DOLLARS PER CWT				DOLLARS PER POUND			DOL/DOZ
ALA								
ARIZ	26.50	27.90	61.90	64.80	.61		.420	.521
ARK								
CALIF	23.60	20.00	74.00	73.00	.73	.52	.440	.520
COLO	22.90	22.00	73.90	73.00	.55	.45	.360	.450
CONN								
DEL								.890
FLA							.455	
GA							.420	.430
IDAHO	21.00	21.20	69.30	69.00	.65		.420	.485
ILL								
IND								.580
IOWA	25.90	25.40	74.80	71.60	.41	.49		.620
KANS	24.00	24.00	74.60	73.00	.55			.420
LA								
MAINE							.440	
MD							.410	.830
MICH							.455	
MINN	22.00	22.60	74.30	72.70	.43	.47		.450
MISS								.410
MO							.408	.525
MONT	24.60	26.00	68.10	69.00	.74	.49		.408
NEBR	26.30	28.70	75.10	69.30	.61			
N MEX	29.60	25.70	74.10	72.20	.72			
N Y								
N C								.563
OHIO	39.90	37.00	72.80	69.00	.43	.53	.405	.485
OKLA								.450
OREG	15.60	15.00	68.80	67.40	.68		.440	
PA								
S C							.360	.520
S DAK	22.50	22.50	74.00	71.00	.69		.420	.473
TENN								
TEX	29.50	30.10	76.00	73.10	.85		.410	.616
UTAH	17.00	21.60	69.40	68.50	.73	.54	.440	.640
VA								
WASH						.54	.440	.458
WIS								.444
WYO	19.80	23.30	72.20	75.70	.74	.42		.460
U S	25.90	25.80	74.00	71.90	.707	.493	.424	.515

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVEWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, LA, OKLA, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, JUNE AND JULY 1986

STATE	JUNE				JULY				
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	14.50	3.57	10.60	3.65	14.50	3.57	14.60	3.54	890
ARK	13.70	3.41	10.50	3.43	13.50	3.41	13.50	3.40	840
CALIF	11.40	3.52	10.70	3.59	11.38	3.52	11.20	3.46	1020
COLO	13.00	3.54			13.00	3.54	12.70	3.45	850
FLA	16.10	3.55			16.10	3.55	16.20	3.56	910
GA	13.80	3.55			13.80	3.55	13.70	3.49	850
IDAHO	11.30	3.44	10.40	3.38	10.90	3.42	10.90	3.38	860
ILL	12.00	3.53	11.30	3.45	11.90	3.52	11.80	3.49	870
IND	12.20	3.55	10.40	3.61	12.00	3.56	12.00	3.53	860
IOWA	11.60	3.51	10.80	3.44	11.30	3.49	11.20	3.45	790
KANS	12.40	3.40	10.80	3.51	12.20	3.42	12.20	3.37	830
KY	12.30	3.51	10.50	3.49	12.00	3.51	12.00	3.49	750
LA	13.80	3.45			13.80	3.45	13.90	3.49	860
MD	12.20	3.48			12.20	3.48	12.10	3.46	925
MICH	12.00	3.56	10.80	3.59	12.00	3.56	11.90	3.50	820
MINN	11.50	3.53	10.81	3.48	11.27	3.51	11.30	3.48	780
MISS	13.30	3.49	10.60	3.56	13.20	3.49	13.30	3.52	820
MO	11.90	3.44	10.70	3.47	11.70	3.44	11.70	3.44	760
NEBR	12.10	3.45	10.60	3.46	11.50	3.45	11.40	3.40	770
N Y	11.50	3.55			11.50	3.55	12.00	3.53	770
N C	13.60	3.56	10.90	3.51	13.40	3.56	13.50	3.50	900
N DAK	11.10	3.44	10.20	3.41	10.60	3.42	10.50	3.44	660
OHIO	12.00	3.54	11.20	3.60	11.90	3.55	11.90	3.53	840
OKLA	12.70	3.47	10.30	3.43	12.50	3.47	12.60	3.44	790
OREG	11.90	3.63	11.40	3.80	11.80	3.65	11.70	3.62	865
PA	12.20	3.51	11.30	3.57	12.20	3.51	12.20	3.47	840
TENN	12.90	3.56	10.70	3.45	12.60	3.55	12.50	3.52	770
TEX	13.20	3.47			13.20	3.47	13.20	3.45	900
UTAH	11.30	3.34	10.70	3.39	11.20	3.35	11.20	3.33	780
VT	12.10	3.67			12.10	3.67	12.50	3.60	820
VA	12.60	3.50	10.60	3.43	12.50	3.50	12.50	3.46	830
WASH	11.70	3.61			11.70	3.61	11.70	3.60	920
WIS	11.70	3.57	11.27	3.61	11.58	3.58	11.60	3.53	790
U S	12.00	3.53	10.90	3.53	11.90	3.53	11.90	3.49	835

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, JUNE AND JULY 1986, WITH COMPARISONS

ITEM	JUL 1985	JUN 1986	JUL 1986
PARITY EQUIVALENT.....DOL PER CWT	21.43	21.28	21.46
AVERAGE PRICE F.O.B.....DOL PER CWT	11.00	10.90	2/10.90
AVERAGE FAT TEST OF MILK...PERCENT	3.48	3.53	2/3.49

1/ THE PARITY PRICE EQUIVALENT DURING 1986 IS 92.1 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 91.6 PERCENT IN 1985. FOR ADDITIONAL DETAILS, SEE JANUARY 1986 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

SEASON AVERAGE PRICE PER TON RECEIVED BY FARMERS AND VALUE OF PRODUCTION
UNITED STATES, 1985 CROP 1/

SUGARBEETS		SUGARCANE 2/		
		FOR SUGAR		SUGAR AND SEED
PRICE	VALUE OF PRODUCTION	PRICE	VALUE OF PRODUCTION	VALUE OF PRODUCTION
DOLLARS	1,000 DOLLARS	DOLLARS		1,000 DOLLARS
35.40	801,314	26.60	715,878	749,556

1/ PRELIMINARY. FINAL SEASON AVERAGE PRICES AND VALUE OF PRODUCTION BY STATES WILL BE PUBLISHED IN CROP VALUES, IN JANUARY 1987. 2/ INCLUDES FLA, HAW, LA, AND TEX.

SEASONAL ADJUSTMENT FACTORS, EGGS AND MILK

Base prices used in calculating parity prices are averages of prices received by farmers for several years; therefore, any seasonal variation is largely averaged out. To facilitate comparisons with parity prices, monthly prices for eggs and milk are adjusted for seasonal variation.

The table below presents the adjustment factors which will be used the next 12 months. The adjusted price is calculated by dividing the monthly price by the adjustment factor. The factors are based on prices for the years 1976-85.

SEASONAL ADJUSTMENT FACTORS, EGGS AND MILK,
UNITED STATES

YEAR AND MONTH	EGGS	MILK 1/
1986		
JUL	91	97
AUG	94	98
SEP	98	100
OCT	97	103
NOV	105	103
DEC	107	103
1987		
JAN	101	103
FEB	107	101
MAR	111	100
APR	103	99
MAY	94	97
JUN	92	96

1/ ALL MILK SOLD TO PLANTS AND DEALERS.

PARITY AND AVERAGE PRICE RECEIVED BY FARMERS FOR AGRICULTURAL COMMODITIES

Parity Prices, based on data for July 1986 for all commodities for which computed, together with base price data, are presented in the tables on pages 23-26. Average prices for 1984 and 1985 and averages for 1976-85 for use in parity computations are also shown.

Parity Prices shown on the following pages are computed under the provisions of Title III, Subtitle A, Section 301(a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The major provisions of the amended Act relating to the calculation of parity prices are as follows:

"(1) (A) The 'parity price' for any agricultural commodity, as of any date, shall be determined by multiplying the adjusted base price of such commodity as of such date by the parity index as of such date."

"(B) The 'adjusted base price' of any agricultural commodity, as of any date, shall be (i) the average of the prices received by farmers for such commodity, at such time as the Secretary may select during each year of the ten-year period ending on the 31st of December last before such date, or during each marketing season beginning in such period if the Secretary determines use of a calendar year basis to be impracticable, divided by (ii) the ratio of the general level of prices received by farmers for agricultural commodities during the period January 1910 to December 1914, inclusive."

"(C) The 'parity index', as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive.

"(D) The prices and indexes provided for herein, and the data used in computing them, shall be determined by the Secretary, whose determination shall be final."

Section 301(a) (1) (F) outlines authority for the Secretary of Agriculture to make special adjustments in the method of computing Parity Prices for particular commodities if the method outlined in the Act results in Parity Prices seriously out of line with those of other commodities.

The Parity Prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 1986 this is the 1976-85 average). An allowance for unredeemed loans and other supplemental payments resulting from price support programs, such as the deficiency payments for grains and cotton, is included for those commodities for which applicable.

b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years, adjusted to include an allowance for unredeemed loans and other supplemental price support operations, to give an "adjusted base price".

c. Parity Prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, Including Interest, Taxes, and Wage Rates, 1910-14=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing are usually considered separate commodities and separate parity prices are calculated. The Agricultural Marketing Agreement Act of 1937 provided for parity prices for certain commodities covered by a marketing agreement or order program. Under present legislation, U.S. parity prices, with appropriate adjustments where needed, may be used for the purpose of this Act.

Whenever it is necessary for a particular program, average or normal differentials for different varieties, classes, or grades of a commodity and average or normal spreads between different markets, methods of sales, or locations are calculated and applied to the national average support level or to the parity price. Differentials may also be established for seasonal differences, especially where there is a reasonably regular and well-defined seasonal movement. Such spreads or differentials, of course, need adjusting or recalculating from time to time due to changes in methods of processing, in marketing and transportation costs, and in the distribution of supplies relative to demand.

The indexes used in the computation of parity prices are published currently at the end of each month in AGRICULTURAL PRICES.

For the purpose of illustrating the computation of parity prices, the calculation of the parity price for corn based on data for July 1986 is given below.

The 120-month, January 1976-December 1985 average of prices received by farmers for corn was $2.59 per bushel, adjusted to allow for unredeemed loans and other supplemental payments resulting from price support operations. The 120-month average of the Index of Prices Received by Farmers, adjusted to include an allowance for unredeemed loans, etc., was 581 (1910-14=100). Dividing $2.59 by 5.81 gives $.446 per bushel, the adjusted base price which is multiplied by 1108 percent, the Parity Index (1910-14=100), based on data for July 1986. This gives $4.94 per bushel, the parity price of corn during August 1986.

Beginning with 1964, season average prices for the processed portion of deciduous fruit and vegetables are estimated as equivalent returns at the processing plant door. This results in little or no change in the price level for commodities in most States. Most notable exceptions are deciduous fruits and vegetables processed in California where the former price level was the first delivery point, and some vegetables processed in Texas.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1986, AND AVERAGE PRICES RECEIVED, 1976-85, 1984 AND 1985

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES BASED ON DATA FOR JUL 1986 2/	AVERAGE PRICES			
			1976-85 AVERAGE		1984 4/	1985 4/
			AS COMPUTED	FOR PARITY PURPOSES 3/		
			DOLLARS			
BASIC COMMODITIES						
ALL WHEAT, BU	5/*.611	6.77	6/3.33	6/3.55	6/3.46	6/3.20
RICE, CWT	1.74	19.30	9.00	10.10	8.06	8.00
CORN, BU	5/*.446	4.94	6/2.55	6/2.59	6/3.05	6/2.49
COTTON, LB:						
AMERICAN UPLAND	5/.112	1.24	6/.609	6/.650	6/.656	6/.559
EXTRA LONG STAPLE	*.169	1.87	.975	.981	.919	.890
PEANUTS, LB	.0404	.448	.235		.279	.230
TOBACCO, LB						
FLUE-CURED, TYPES 11-14	*.262	2.90	1.52		1.811	1.719
VA FIRE-CURED, TYPE 21	*.200	2.22	1.16		1.178	1.240
KY-TENN FIRE-CURED, TYPES 22-23	*.250	2.77	1.45		1.554	1.492
BURLEY, TYPE 31	*.269	2.98	1.56		1.876	1.594
MARYLAND, TYPE 32	7/*.225	2.49	1.31		8/1.069	8/1.320
DARK AIR-CURED, TYPES 35-36	.212	2.35	1.23		1.279	1.263
SUN-CURED TYPE 37	*.186	2.06	1.08		.943	1.000
PA SEEDLEAF, TYPE 41	*.127	1.41	.738		.900	.710
CIGAR FILLER & BINDER,						
TYPES 42-44, 54-55	*.176	1.95	1.02		1.081	1.016
PUERTO RICAN FILLER, TYPE 46	*.170	1.88	9/.725	9/.988	.722	.740
CIGAR BINDER, TYPES 51-52	*.269	2.98	1.56		1.676	1.775
DESIGNATED NONBASIC COMMODITIES						
SOYBEANS, BU	5/1.10	12.20	6/6.42	6/6.40	6/7.02	6/5.42
ALL MILK SOLD TO PLANTS, CWT	5/2.10	23.30	6/12.20		6/13.50	6/12.70
HONEY, WHOLESALE, LB						
EXTRACTED 10/	*.0988	1.09	.574		.658	.653
WOOL AND MOHAIR						
WOOL, LB	.220	2.44	.754	11/1.28	12/.795	12/.633
MOHAIR, LB	*.709	7.86	3.69	11/4.12	12/4.30	12/3.45
OTHER NONBASIC COMMODITIES						
FIELD CROPS AND MISC COMMODITIES						
BARLEY, BU	5/*.406	4.50	6/2.27	6/2.36	6/2.44	6/2.10
COTTONSEED, CWT	*17.70	196.00	103.00		99.50	65.00
DRY EDIBLE BEANS, CWT	5/3.44	38.10	6/20.00		6/20.50	6/18.50
FLAXSEED, BU	5/1.05	11.60	6/6.12		6/6.49	6/5.95
ALL HAY, BALED, TON	5/11.10	123.00	6/64.40		6/75.40	6/70.10
HOPS, LB	*.248	2.75	1.44		2.10	1.98
OATS, BU	5/*.260	2.88	6/1.51		6/1.74	6/1.41
PEPPERMINT OIL, LB	*1.88	20.80	10.90		10.80	10.20
POTATOES, CWT	*.790	8.75	4.58	4.59	5.69	3.91
RYE, CWT	5/*.399	4.42	6/2.29	6/2.32	6/2.08	6/2.06
SORGHUM, CWT	5/*.757	8.39	6/4.13	6/4.40	6/4.60	6/3.98
SPEARMINT OIL, LB	*1.88	20.80	10.90		12.60	11.90
SWEETPOTATOES, CWT	5/2.22	24.60	6/12.90		6/15.70	6/15.10
TOBACCO, CIGAR WRAPPER,						
TYPE 61, LB	*1.65	18.30	9.59		12.50	12.65
FRUIT, CITRUS (EQUIV ON-TREE),						
BOX						
GRAPEFRUIT	.441	4.89	13/		3.77	13/
LEMONS	.519	5.75	13/		4.04	13/
LIMES (FLA)	1.56	17.30	8.96		6.86	8.02
ORANGES	.760	8.42	13/		7.97	13/
TANGERINES	.919	10.20	13/		11.29	13/
TEMPLES	.686	7.62	13/		5.83	13/

SEE FOOTNOTES ON PAGE 25.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1986, AND AVERAGE PRICES RECEIVED, 1976-85, 1984 AND 1985 (CONTINUED)

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES BASED ON DATA FOR JUL 1986 2/	AVERAGE PRICES		
			1976-85 AVERAGE	1984 4/	1985 4/
			DOLLARS		
OTHER NONBASIC COMMODITIES (CONTINUED)					
FRUIT, DECIDUOUS AND OTHER					
APPLES					
FRESH, LB 14/	5/*.0243	.269	6/.141	6/.160	6/.149
PROCESSING, TON	*18.60	206.00	108.00	111.00	102.00
APRICOTS, TON					
FRESH 15/	*129.00	1430.00	752.00	836.00	959.00
DRIED (CALIF) (DRIED BASIS)	*341.00	3780.00	1980.00	1750.00	1528.00
PROCESSING (EXCL DRIED)	*41.00	454.00	238.00	281.00	210.00
AVOCADOS, TON 16/	*113.00	1250.00	657.00	557.00	932.00
CHERRIES					
SWEET, TON	*106.00	1170.00	615.00	609.00	800.00
TART, LB	*.0551	.611	.320	.250	.243
CRANBERRIES, BBL 17/	*4.87	54.00	13/	54.50	13/
DATES (CALIF), TON 16/	*103.00	1140.00	599.00	791.00	866.00
GRAPES, TON					
RAISIN VARIETIES DRIED (CALIF) (DRIED BASIS)	*160.00	1770.00	927.00	635.00	612.00
EXCL RAISIN VARIETIES DRIED	*37.90	420.00	204000	203.00	185.00
KIWIFRUIT, TON	*225.00	2490.00	18/1410.00	1068.00	813.00
NECTARINES (CALIF), TON					
FRESH 16/	*44.90	497.00	261.00	316.00	324.00
PROCESSING 19/	12.10	134.00	20/71.90	70.00	42.00
OLIVES, (CALIF), TON 17/					
CRUSHED FOR OIL	*7.83	87.00	45.50	60.00	13.00
PROCESSING (EXCEPT CRUSHED)	*81.10	899.00	471.00	561.00	552.00
CANNING	*88.30	978.00	513.00	585.00	617.00
PAPAYAS (HAW), FRESH, LB	*.0324	.359	.188	.131	.169
PEACHES					
FRESH, LB 21/ 15/	*.0351	.389	.204	.201	.270
DRIED (CALIF) (DRIED BASIS), TON	*200.00	2220.00	1160.00	900.00	832.00
PROCESSING (EXCL DRIED), TON					
CLINGSTONE (CALIF) 17/	*26.90	298.00	156.00	180.00	190.00
FREESTONE	*25.10	278.00	146.00	155.00	157.00
PEARS, TON					
FRESH 22/	*42.90	475.00	249.00	300.00	348.00
DRIED (CALIF) (DRIED BASIS)	159.00	1760.00	924.00	690.00	884.00
PROCESSING (EXCL DRIED)	*26.00	288.00	151.00	168.00	200.00
PLUMS (CALIF), EQUIV ON-TREE, TON					
FRESH	*49.90	553.00	290.00	101.00	403.00
PROCESSING	*2.32	25.70	13.50	5.00	18.00
PRUNES, DRIED (CALIF) (DRIED BASIS), TON	*111.00	1230.00	646.00	693.00	669.00
PRUNES & PLUMS (EXCL CALIF), TON					
FRESH 15/	*56.30	624.00	327.00	358.00	419.00
PROCESSING (EXCL DRIED)	*18.10	201.00	105.00	142.00	153.00
STRAWBERRIES, LB					
FRESH	*.0795	.881	.462	.490	.526
PROCESSING	*.0437	.484	.254	.193	.204
SUGAR CROPS, TON					
SUGAR BEETS 23/	*5.54	61.40	32.30	33.90	35.40
SUGARCANE FOR SUGAR 23/	*4.32	47.90	25.10	28.60	26.60
TREE NUTS					
ALMONDS, LB	*.176	1.95	1.02	.774	.680
FILBERTS, TON	130.00	1440.00	756.00	621.00	680.00
PECANS, ALL, TON	222.00	2460.00	1290.00	1246.00	1360.00
WALNUTS, TON	*148.00	1640.00	857.00	730.00	737.00

SEE FOOTNOTES ON PAGE 25.

ADJUSTED BASE PRICES, UNITED STATES, PARITY PRICES BASED ON DATA FOR JULY 1986, AND AVERAGE PRICES RECEIVED, 1976-85, 1984 AND 1985 (CONTINUED)

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES BASED ON DATA FOR JUL 1986 2/	AVERAGE PRICES 1976-85 AVERAGE	1984 4/	1985 4/
		DOLLARS			
OTHER NONBASIC COMMODITIES (CONTINUED)					
VEGETABLES, FRESH, CWT					
ASPARAGUS	*10.60	117.00	25/60.40	73.70	79.30
BROCCOLI 24/	*3.60	39.90	20.90	23.10	22.50
CARROTS 24/	*1.41	15.60	8.18	10.40	9.01
CAULIFLOWER 24/	3.80	42.10	22.10	26.20	25.40
CELERY 24/	1.79	19.80	10.40	12.20	10.30
HONEYDEW MELONS	*2.12	23.50	12.30	13.90	12.20
LETTUCE	1.72	19.10	10.00	11.00	10.90
ONIONS 24/	1.63	18.10	9.49	10.60	9.08
SWEET CORN	*1.86	20.60	10.80	13.10	12.70
TOMATOES	*3.79	42.00	22.00	25.60	24.10
VEGETABLES, PROCESSING, TON					
ASPARAGUS	*142.00	1570.00	25/810.00	927.00	937.00
GREEN PEAS	37.30	413.00	217.00	237.00	240.00
SNAP BEANS	27.00	299.00	157.00	171.00	169.00
SWEET CORN	*9.71	108.00	56.40	63.70	63.40
TOMATOES	11.30	125.00	65.60	67.40	66.30
LIVESTOCK AND LIVESTOCK PRODUCTS					
BEEF CATTLE, CWT	5/*9.09	101.00	6/52.80	6/57.60	6/54.00
CALVES, CWT	5/10.40	115.00	6/60.60	6/60.20	6/62.40
HOGS, CWT	5/*7.66	84.90	6/44.50	6/47.60	6/43.90
LAMBS, CWT	5/10.30	114.00	6/26/59.90	6/60.30	6/68.10
SHEEP, CWT	5/3.41	37.80	6/19.80	6/17.30	6/24.90
EGGS, DOZ	5/.102	1.13	6/.592	6/.703	6/.574
TURKEYS, LB	5/.0683	.757	6/.397	6/.466	6/.472

1/ ADJUSTED BASE PRICE 1910-14 DERIVED BY DIVIDING THE AVERAGE OF 10 SEASON AVERAGE PRICES 1976-85 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY 581 PERCENT (THE 120 MONTH, JAN 1976 - DEC 1985 AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS, ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTARY PAYMENTS) UNLESS OTHERWISE NOTED. 2/ THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 3/ INCLUDES AN ALLOWANCE FOR PRICE SUPPORT OPERATIONS AS AUTHORIZED BY THE SECRETARY OF AGRICULTURE - JAN 30, 1956, UNLESS OTHERWISE NOTED. THIS ITEM IS OMITTED FOR COMMODITIES NOT AFFECTED BY THE ADJUSTMENT. 4/ UNLESS OTHERWISE NOTED, THESE PRICES ARE AVERAGES FOR THE MARKETING SEASON COMPUTED BY WEIGHTING STATE PRICES BY QUANTITIES SOLD. 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120 MONTH, JAN 1976 - DEC 1985 AVERAGE (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 6/ STRAIGHT AVERAGE OF THE MONTHLY PRICES. 7/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1976-85. 8/ WEIGHTED CALENDAR YEAR AVERAGES. 9/ PREPARED BY TOBACCO DIVISION, AGRICULTURAL MARKETING SERVICE. 1975 - 84 AVERAGES 10/ FOR 1982 - 85, THE NATIONAL AVERAGES ARE THE SUPPORT PRICES. 11/ INCLUDES AN ALLOWANCE FOR INCENTIVE PAYMENTS. 12/ AVERAGE LOCAL MARKET PRICE EXCLUDING INCENTIVE PAYMENT. 13/ NOT AVAILABLE. 14/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR CALIF, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 15/ U.S. SEASON AVERAGE PRICE IS THE WEIGHTED AVERAGE OF PRICES RECEIVED "AS SOLD" FOR ALL STATES. 16/ EQUIVALENT RETURNS AT PACKINGHOUSE-DOOR. 17/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 18/ SIX YEAR AVERAGE, 1980 - 85. 19/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR. 20/ NINE YEAR AVERAGE, 1976 AND 1978 - 85. NONE PROCESSED IN 1977. 21/ BASED ON PRICES FOR FRESH PEACHES IN CALIF, GA, MICH, N Y, N C, S C, PA, VA, AND WASH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 22/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR CALIF, OREG, AND WASH, AVERAGE PRICES FOR FRESH USE FOR MICH AND N Y, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 23/ RELATES TO CONTINENTAL U.S. PRICES INCLUDING AVERAGE CONDITIONAL PAYMENTS PER TON MADE UNDER THE SUGAR ACTS OF 1937 AND 1948. CROP DEFICIENCY AND ABANDONMENT PAYMENTS NOT INCLUDED. 24/ INCLUDES SOME PROCESSING. 25/ EIGHT YEAR AVERAGE, 1976 - 81 AND 1984 - 85. 26/ ADJUSTED TO INCLUDE AN ALLOWANCE FOR INCENTIVE PAYMENTS FOR PULLED WOOL UNDER THE WOOL INCENTIVE PAYMENT PROGRAM. UNADJUSTED AVERAGE IS $58.60. *REVISED.

ADJUSTED BASE PRICES AND UNITED STATES PARITY PRICES BASED ON DATA FOR JULY 1986

COMMODITY AND UNIT	ADJUSTED BASE PRICES 1/	PARITY PRICES BASED ON DATA FOR JUL 1986
	DOLLARS	
OTHER NONBASIC COMMODITIES (CONTINUED)		
FIELD CROPS AND MISC COMMODITIES		
CRUDE PINE GUM, BBL	13.90	154.00
DRY FIELD PEAS, CWT	1.89	20.90
POPCORN, CWT	1.81	20.10
TOBACCO, CIGAR WRAPPER, TYPE 62, LB	.858	9.51
FRUIT, DECIDUOUS AND OTHER		
BERRIES FOR PROCESS, LB:		
BLACKBERRIES	.0620	.687
BLACK RASPBERRIES	.106	1.17
BOYSENBERRIES/ YOUNGBERRIES	.0879	.974
GOOSEBERRIES	.0373	.413
LOGANBERRIES	.0603	.668
RED RASPBERRIES	.0844	.935
SEED CROPS, CWT		
ALFALFA	19.30	214.00
BENTGRASS	18.90	209.00
CHEWING FESCUE (OREG)	10.00	111.00
CRIMSON CLOVER	8.40	93.10
HAIRY VETCH	5.81	64.40
LADINO CLOVER (CALIF)	24.70	274.00
LESPEDEZA	8.31	92.10
MERION KY BLUEGRASS	22.00	244.00
ORCHARDGRASS	7.16	79.30
RED CLOVER	12.00	133.00
RED FESCUE	10.10	112.00
TALL FESCUE	3.67	40.70
TIMOTHY	6.40	70.90
	DOLLARS	
OTHER NONBASIC COMMODITIES (CONTINUED)		
VEGETABLES, FRESH, CWT		
ARTICHOKES	4.55	50.40
CABBAGE	1.38	15.30
CANTALOUPES	2.13	23.60
CUCUMBERS	2.28	25.30
EGGPLANT	2.41	26.70
ESCAROLE	3.10	34.30
GARLIC	2.93	32.50
GREEN PEPPERS	3.60	39.90
SNAP BEANS	4.51	50.00
SPINACH	3.95	43.80
WATERMELON	.846	9.37
VEGETABLES, PROCESSING, TON		
BEETS	7.79	86.30
CABBAGE	6.01	66.60
LIMA BEANS	67.00	742.00
SPINACH	14.50	161.00
LIVESTOCK AND LIVESTOCK PRODUCTS		
BEESWAX, LB	.291	3.22

1/ MONTHLY AND/OR SEASON AVERAGE PRICES ARE NO LONGER ESTIMATED FOR THESE ITEMS. THEREFORE, THE ADJUSTED BASE PRICE IS BROUGHT FORWARD FROM JULY 1985.

PRICES PAID

The July Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates was 161 (1977=100), unchanged from April. Compared with a year earlier, the index was down 2 points (1.2 percent). Of the indexes shown on page 28, the following had the greatest influence.

PRODUCTION INDEX: The farm production goods and services index for July was 145, down 1 point (0.7 percent) from April. Compared to a year earlier, the index was down 5 points (3.3 percent). Lower prices for fuels and feed contributed most to the decline from last quarter. Higher prices for feeder livestock and building & fencing materials were somewhat offsetting.

FEED: The index at 107 was 6 points (5.3 percent) below April 1986 and 8 points (7.0 percent) below a year ago. Lower feed grain and hay prices accounted for most of the index decrease from April.

FEEDER LIVESTOCK: At 154, the index was 7 points (4.8 percent) above both April and the previous year. Feeder pigs, averaging $112.00 per cwt, were $29.00 higher than April. Feeder cattle and calves, at $58.00, were $1.50 per cwt above April.

FUELS AND ENERGY: The Index, at 155, was down 5 points (3.1 percent) from April and was 49 points (24 percent) below a year ago. The July index was the lowest since September 1979. Diesel fuel, at 58.9 cents per gallon, was down 11.5 cents from April. Prices for service station unleaded gasoline averaged 87.4 cents per gallon, off 0.6 cent. Bulk delivered gasoline was off 0.3 cent, averaging 84.1 cents per gallon.

BUILDING AND FENCING MATERIALS: At 136, the index rose 1 point from April 1986. Compared with June 1985, the index was unchanged.

CONSUMER PRICE INDEX: The June unadjusted Consumer Price index for all urban consumers (CPI-U) rose 0.5 percent from last month to 327.9 (1967=100). For the 12-month period ending in June, the CPI-U increased 1.7 percent. Energy prices (up 2.3 percent in June) accounted for about half of the June advance in the overall CPI-U.

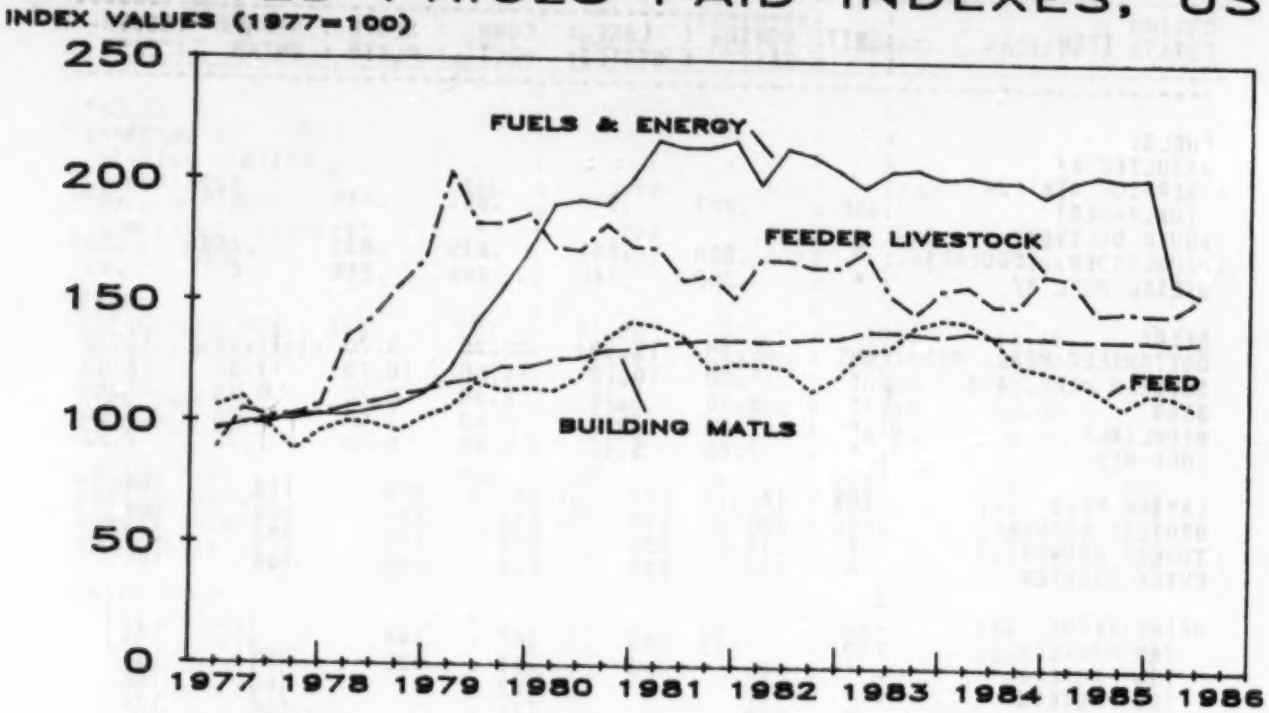
The May unadjusted CPI-U was 326.3, an increase of 0.3 percent from April (325.3). Gasoline prices rose 2.5 percent in May, after a 11.3 percent decline in April, and were responsible for the overall index rise.

INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES AND RELATED DATA, UNITED STATES, JULY 1986, WITH COMPARISONS

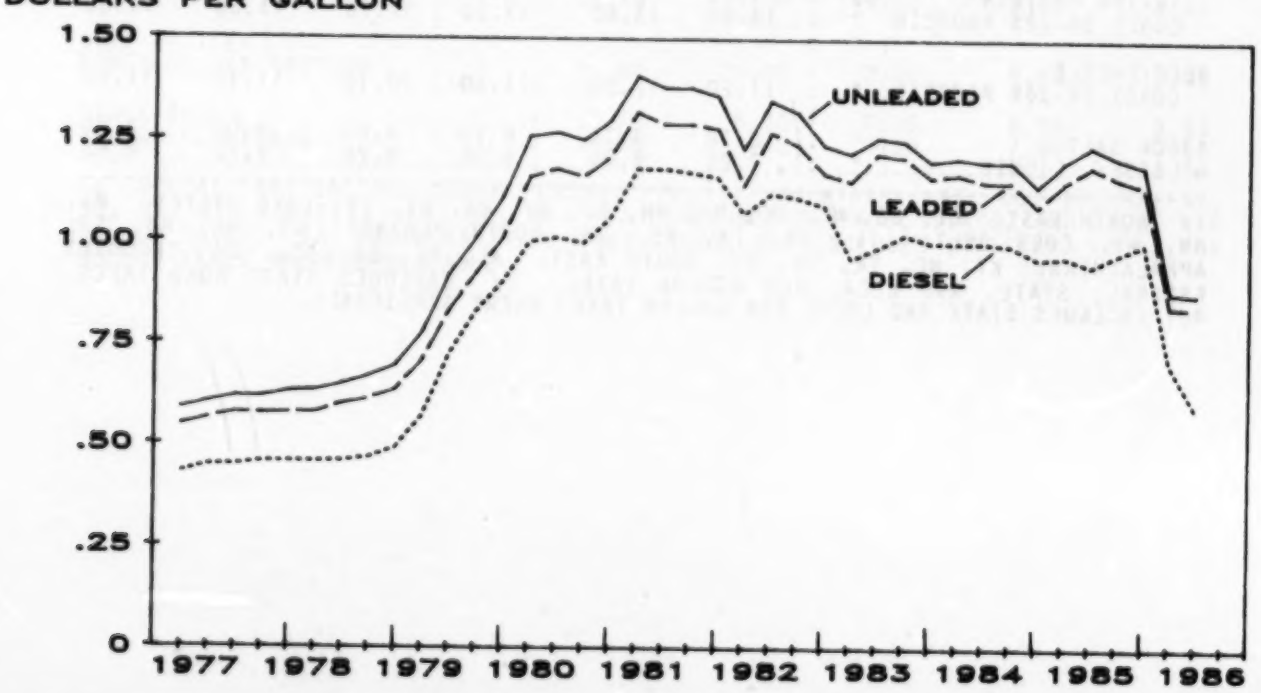
INDEXES AND RATIOS	1910-14=100			1977=100		
	1985	1986		1985	1986	
	JUL	APR	JUL	JUL	APR	JUL
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES, & WAGE RATES (PARITY INDEX 1910-14=100)	*1,119	*1,108	1,108	*163	*161	161
PRODUCTION ITEMS	*868	*844	840	150	*146	145
FEED	*459	*449	425	*115	*113	107
FEEDER LIVESTOCK	897	*900	940	147	147	154
SEED	934	*905	905	150	*146	146
FERTILIZER	359	333	333	135	125	125
AGRICULTURAL CHEMICALS	555	547	547	128	126	126
FUELS & ENERGY	728	573	554	204	160	155
FARM & MOTOR SUPPLIES	*645	634	634	146	144	144
AUTOS & TRUCKS	2,234	2,264	2,268	194	197	197
TRACTORS & SELF-PROPELLED MACHINERY	2,133	2,106	2,106	177	175	175
OTHER MACHINERY	2,058	2,065	2,065	184	184	184
BUILDING & FENCING	1,265	1,254	1,260	136	135	136
FARM SERVICES & CASH RENT 1/	*1,009	1,033	1,033	*150	153	153
INTEREST 1/ 2/	*4,096	4,021	4,021	*242	237	237
TAXES 1/ 3/	*2,142	2,192	2,192	*133	136	136
WAGE RATES	*2,941	*3,131	3,131	*154	*164	164
PRODUCTION ITEMS, INTEREST, TAXES, & WAGE RATES	*1,160	*1,138	1,135	*156	*153	153
FAMILY LIVING - CPI 4/	1,023	1,034	1,040	178	180	181
PARITY RATIO 5/	52	50	51			
ADJUSTED PARITY RATIO (PRELIM) 6/	54	53	54			
PRODUCER PRICE INDEX 7/				(1967=100)		
ALL COMMODITIES				309	299	
INDUSTRIAL COMMODITIES				324	312	
FARM PROD & PROC FOODS & FEEDS				250	250	

* REVISED. 1/ PRELIMINARY. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U), FOR THE PREVIOUS MONTH CONVERTED BY U.S. DEPT. OF AGRICULTURE. 5/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 6/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 105.9 FOR 1986 AND THE REVISED ADJUSTMENT FACTOR IS 105.2 FOR 1985. SEE PAGE 30, APRIL 1967 AGRICULTURAL PRICES FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 7/ BUREAU OF LABOR STATISTICS INDEXES ON 1967=100 BASE.

SELECTED PRICES PAID INDEXES, US



FUEL PRICES, JAN 1977 – JUL 1986



FUELS AND FEED: PRICES PAID BY REGIONS, JULY 1986

ITEM	UNIT	FARM PRODUCTION REGIONS 1/					
		NORTH-EAST	LAKE STATES	CORN BELT	NORTH. PLAIN	APPALA-CHIAN	SOUTH-EAST
FUELS:							
GASOLINE 2/							
SERVICE STATION							
(UNLEADED)	GAL	.901	.910	.851	.859	.874	.880
BULK DELIVERY							
(UNLEADED, REGULAR)	"	.850	.867	.835	.833	.789	.754
DIESEL FUEL 3/	"	.709	.640	.604	.558	.657	.561
FEED:							
COTTONSEED MEAL, 41%	CWT	15.70	13.50	12.70	9.70	11.80	12.10
SOYBEAN MEAL, 44%	"	11.80	10.70	10.60	10.70	11.50	13.00
BRAN	"	8.30	7.90	8.20	8.70	9.40	11.40
MIDDLINGS	"	7.40	7.30	7.60	7.00	7.90	9.90
CORN MEAL	"	7.90	5.40	5.40	5.60	7.70	7.80
LAYING FEED	TON	173	177	187	205	170	164
BROILER GROWER	"	200	215	210	235	205	189
TURKEY GROWER	"	210	220	215	215	205	220
CHICK STARTER	"	198	225	215	240	188	185
DAIRY FEED:							
14% PROTEIN	"		148	147	144		145
16% PROTEIN	"	160	158	161	152	160	159
18% PROTEIN	"	166		173		162	168
20% PROTEIN	"	170		175		168	175
CONCT 32% PROTEIN	"	220	260	245	245	225	220
HOG FEED:							
14-18% PROTEIN	CWT	9.50	9.10	8.90	10.00	9.50	10.10
CONCT 38-42% PROTEIN	"	13.40	13.60	13.20	12.70	13.00	12.80
BEEF CATTLE:							
CONCT 32-36% PROTEIN	"	11.20	12.20	11.80	10.10	11.10	11.50
STOCK SALT	"	8.70	6.70	6.50	4.90	8.00	7.70
MOLASSES, LIQUID	"	7.80	9.00	9.30	8.20	9.70	8.40

1/ NORTH EAST: CT, DE, ME, MD, MA, NH, NJ, NY, PA, RI, VT; LAKE STATES: MI, MN, WI; CORN BELT: IL, IN, IA, MO, OH; NORTH PLAINS: KS, NE, ND, SD; APPALACHIAN: KY, NC, TN, VA, WV; SOUTH EAST: AL, FL, GA, SC. 2/ INCLUDES FEDERAL, STATE, AND LOCAL PER GALLON TAXES. 3/ EXCLUDES STATE ROAD TAXES, BUT INCLUDES STATE AND LOCAL PER GALLON TAXES WHERE APPLICABLE.

FUELS AND FEED: PRICES PAID BY REGIONS, JULY 1986 CONTINUED

ITEM	UNIT	FARM PRODUCTION REGIONS 1/ DELTA	SOUTHERN PLAINS	MOUNT	PACIFIC	UNITED STATES
FUELS:						
GASOLINE 2/						
SERVICE STATION (UNLEADED)	GAL	.859	.834	.932	.945	.874
BULK DELIVERY (UNLEADED, REGULAR)	"	.774	.769	.897	.866	.841
DIESEL FUEL 3/	"	.527	.547	.590	.544	.589
FEED:						
COTTONSEED MEAL, 41%	CWT	11.00	10.10	11.00	13.30	11.80
SOYBEAN MEAL, 44%	"	12.20	12.00	14.10	15.10	11.50
BRAN	"	9.40	9.70	10.80	12.10	9.17
MIDDLINGS	"	9.40	9.00	11.50	10.00	8.26
CORN MEAL	"	8.30	7.30	8.20	9.90	6.71
LAYING FEED	TON	152	160	205	170	172
BROILER GROWER	"	169	215	255	194	190
TURKEY GROWER	"	225	280	220	220	221
CHICK STARTER	"	170	195	225	185	186
DAIRY FEED:						
14% PROTEIN	"	137	161	162	144	149
16% PROTEIN	"	155	170	162	155	159
18% PROTEIN	"	173				167
20% PROTEIN	"	181				170
CONCT 32% PROTEIN	"	215	184	240	310	243
HOG FEED:						
14-18% PROTEIN	CWT	9.60	10.20	10.70	9.50	9.26
CONCT 38-42% PROTEIN	"	13.30	14.00	15.00	13.30	13.20
BEEF CATTLE:						
CONCT 32-36% PROTEIN	"	10.00	10.50	12.00	9.60	10.90
STOCK SALT	"	6.10	6.30	5.30	6.00	6.53
MOLASSES, LIQUID	"	8.60	7.40	8.60	7.60	8.63

1/ DELTA: AR, LA, MS; SOUTH PLAINS: OK, TX; MOUNTAIN: AZ, CO, ID, MT, NV, NM, UT, WY; PACIFIC: CA, OR, WA. 2/ INCLUDES FEDERAL, STATE, AND LOCAL PER GALLON TAXES. 3/ EXCLUDES STATE ROAD TAXES, BUT INCLUDES STATE AND LOCAL PER GALLON TAXES WHERE APPLICABLE.

FEED PRICE RATIOS: UNITED STATES, JULY 1986, WITH COMPARISONS

FEED PRICE RATIO	1985	1986	
	JUL	APR	JUL
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 LBS. OF HOG, LIVE WEIGHT UNITED STATES	17.6	*17.3	29.3
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	5.8	6.5	6.8
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB. BROILER, LIVE WEIGHT 1/	3.1	3.2	4.5
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB. TURKEY, LIVE WEIGHT	4.2	3.5	4.5
MILK-FEED: POUNDS 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 LB. WHOLE MILK 1/	1.44	1.46	1.50

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK. * REVISED.

FEED: PRICES PAID, UNITED STATES, JULY 1986, WITH COMPARISONS

ITEM	UNIT	1985	1986	
		JUL	APR	JUL
		DOLLARS		
COTTONSEED MEAL, 41%	CWT	11.30	11.90	11.80
SOYBEAN MEAL, 44%	"	9.74	11.40	11.50
BRAN	"	9.48	9.28	9.17
MIDDLINGS	"	8.80	8.71	8.26
CORN MEAL	"	7.39	6.74	6.71
LAYING FEED	TON	181	177	172
BROILER GROWER	"	196	189	190
TURKEY GROWER	"	210	215	221
CHICK STARTER	"	197	191	186
DAIRY FEED				
14% PROTEIN	TON	161	155	149
16% PROTEIN	"	168	164	159
18% PROTEIN	"	169	175	167
20% PROTEIN	"	168	178	170
CONCT. 32% PROTEIN	"	218	238	243
HOG FEED				
14-18% PROTEIN	CWT	9.40	9.44	9.26
CONCT. 38-42% PROTEIN	"	11.70	13.10	13.20
BEEF CATTLE				
CONCT. 32-36% PROTEIN	"	10.30	10.80	10.90
STOCK SALT	"	6.47	6.50	6.53
MOLASSES, LIQUID	"	8.35	8.23	8.63

FEEDER LIVESTOCK: PRICES PAID, UNITED STATES, JULY 1986, WITH COMPARISONS

ITEM	UNIT	1985	1986	
		JUL	APR	JUL
		DOLLARS		
FEEDERS AND STOCKERS:				
CATTLE AND CALVES	CWT	56.00	62.50	58.00
PIGS 1/	"	81.00	96.50	112.00
BROILER CHICKS	PER 100	17.10	17.30	17.20
EGG-TYPE CHICKS	"	49.70	*52.40	52.10
TURKEY POULTS	EACH	.968	.945	.952

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN FEB, MAY, AUG, AND NOV, ON PRICES PAID FOR FEEDER PIGS. *REVISED.

FEEDER PIGS: PRICES PAID, BY STATES, MAY 1986

STATE	DOLLARS PER CWT	STATE	DOLLARS PER CWT
GA	90.00	MINN	80.00
ILL	89.50	MO	75.00
IND	93.00	NEBR	91.00
IOWA	89.00	N C	88.00
KANS	85.50	OHIO	87.50

FUELS: PRICES PAID, UNITED STATES, JULY 1986, WITH COMPARISONS

ITEM	1985	1986	
	JUL	APR	JUL
	DOLLARS PER GALLON		
GASOLINE, 1/			
SERVICE STATION, (UNLEADED)	1.24	.880	.874
BULK DELIVERY, (LEADED REGULAR)	1.19	.844	.841
DIESEL FUEL, BULK DELIVERY 2/	.944	.704	.589
L.P. GAS, BULK DELIVERY 2/	.719	.670	.639

1/ INCLUDES FEDERAL, STATE AND LOCAL PER GALLON TAXES. 2/ EXCLUDES STATE ROAD TAXES, BUT INCLUDES STATE AND LOCAL PER GALLON TAXES WHERE APPLICABLE.

BUILDING MATERIALS: PRICES PAID, UNITED STATES, JULY 1986, WITH COMPARISONS

ITEM AND UNIT	1985	1986	
	JUL 1/	APR	JUL
	DOLLARS		
LUMBER, PER 1,000 BOARD FT			
2" X 4" PINE, STANDARD AND BETTER	354	350	349
2" X 4" FIR, STANDARD AND BETTER	379	381	384
ROUGH BOARDS, FOR FARM FENCES AND CONSTRUCTION	495	489	483
DRESSED BOARDS, 1-INCH PINE, S4S, STANDARD AND BETTER OR NO 2 AND BETTER	652	656	651
FIBERGLASS SHINGLES, MINERAL SURFACE, APPROX 240 LBS PER SQUARE	26.80	25.30	25.00
GALVANIZED STEEL ROOFING, 28-29 GA, PER 100 SQ FT	41.40	40.70	41.40
INSULATING SHEATHING, (ASPHALT TREATED), REGULAR DENSITY, 1/2", PER 4' BY 8' SHEET	5.21	5.35	5.39
PLYWOOD, C-D-X 1/2" (EXT GLUE), PER 4' BY 8' SHEET	9.58	9.61	9.64
CONCRETE BLOCKS, 8" X 8" X 16", PER 100	93.10	94.50	95.20
PORTLAND CEMENT, 94 LBS, NET, EA	6.20	6.25	6.25
POSTS, WOOD, FOR FARM LINE FENCE, 3-4 INCH DIA	3.55	3.40	3.38
HOUSE PAINT, EXT LATEX, PER GAL	16.00	16.10	15.70

1/ JUL 1985 NOT AVAILABLE SEE PAGES 53 AND 54 OF THE APR 1986 REPORT, FOR PROGRAM MODIFICATIONS.

THE INDEX OF PRICES PAID BY FARMERS, INCLUDING INTEREST, TAXES, AND FARM WAGE RATES

One of the important indicators of changing economic conditions affecting American agriculture is the Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates (commonly known as the Parity Index). This index measures the average change in prices paid for commodities and services purchased by farmers and ranchers.

The Parity Index is made up of 5 major components. In terms of farm expenditures, the two most important components are the index of prices paid for commodities used in farm production and the commodities used in family living represented by the Bureau of Labor Statistics Consumer Price Index (CPI-U). The remaining three components of the Parity Index are: (1) Interest charges per acre on mortgage indebtedness secured by farm real estate; (2) Taxes payable per acre on farm real estate; and (3) Wage rates paid to hired farm labor.

The Farm Production Index is divided into 12 components--feed, feeder livestock, seed, fertilizer, agricultural chemicals, fuels and energy, farm and motor supplies, autos and trucks, tractors and self-propelled machinery, other machinery, building and fencing materials, and farm services and cash rent. Each component represents an important class of farm expenditure and provides the basis for comparing price changes for the various groups of commodities and services that farmers purchase. As of April 1986, the farm production component of the Parity Index included 180 different commodity price series.

SOURCE OF DATA AND METHOD OF COMPUTATION

Price data used in the computation of the various indexes are collected from stores serving rural areas. The U.S. commodity prices are computed by weighting geographical price estimates by the estimated quantities of products purchased by farmers in each State or region. U.S. average prices are then combined into their respective component, using as weights, the estimated quantities of commodities purchased by farmers during 1971-73 based on sample surveys of farmers' expenditures. Agricultural Research Service and Agricultural Marketing Service data supplement the survey indications.

Production components are combined into the production index, using percentage weights representing the estimated proportion of expenditures for each commodity group. These were derived primarily from the 1971-73 Expenditure Surveys. The production index and the CPI-U are in turn combined into the all-commodity index of prices paid, using weights representing the proportionate expenditures for these two components. In like manner, all commodities, interest, tax, and wage rate components are weighted, on the basis of relative expenditures, to obtain the Parity Index.

Over the years, there have been substantial changes in the goods and services purchased by farmers which necessitated both periodic revision in the weighting pattern and shifts in commodity coverage. From 1910 to March 1935 estimated purchases by farmers during 1924-29 were the basis for weights. For the period March 1935 to September 1952 the basis for weights was estimated purchases by farmers during 1937-41. For the period September 1952 - January 1965 the basis for weights was the 1955 Farm Production Expenditure Survey. For the period starting in January of 1965, weights are based on the 1971-73 Expenditure Surveys.

The indexes are first computed on a 1971-73 base and then converted to the 1910-14 base by linking to the 1910-14 index as of January 1965. The 1910-14 indexes are converted to a 1977=100 base to facilitate comparisons with other major indexes.

USE OF THE INDEXES

The Prices Paid Indexes are widely used as measures of change for prices of commodities and services purchased by farmers. The CPI component measures the average change in prices paid for consumer goods on a nationwide basis. Similarly, the production component measures the average change in prices paid by farmers for goods and services used in farm production. The interest, tax, and wage rate components are a measure of average change in amount paid by farmers. The Parity Index (The Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates) provides a comprehensive measure of changes in prices and costs in the farm sector. It is used in computing parity prices for agricultural products. The legal basis and methods used in computing parity prices are described in the January 1986 issue of AGRICULTURAL PRICES. The Parity Index is defined in Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956, as follows: "The 'parity index' as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive."

THE PARITY RATIO

The parity ratio (the Index of Prices Received by Farmers for All Commodities divided by the Parity Index (1910-14=100)) provides an indication of the purchasing power of farm commodities in terms of the goods and services currently bought by farmers compared with similar farm products in the 1910-14 base period. Thus, a parity ratio greater than 100 indicates that the average per unit purchasing power of all farm products is higher than in 1910-14.

The parity ratio is a measure of price relationship; not a measure of farm income, of farmers' total purchasing power, or of farmers' welfare. The latter depends upon a number of factors other than price relationships, such as changes in production efficiency and technology, quantities of farm products sold, and supplementary income, including that from off-farm jobs and federal farm programs.

An adjusted parity ratio is computed and published which incorporates and reflects supplementary income from federal farm programs. A "Preliminary Adjusted Parity Ratio reflecting Government payments" based on the forecast of direct Government payments for the year is published each month in AGRICULTURAL PRICES.

RELATIVE IMPORTANCE

The relative importance of the component indexes that make up the Index of Prices Paid by Farmers, including Interest, Taxes and Farm Wage Rates were calculated as of June each year through 1985. With the prices paid program changed to a quarterly basis, the relative importance of the component indexes will be calculated April each year. Relative importance is the percent of total contribution that a component makes to the overall Prices Paid Index at a given point in time. The change in relative importance from year to year is determined by the rates of price change for various items in relation to each other. It reflects the impact of the index items at current price levels on the overall index. This may be more or less than the previous year or base weight period as a result of larger or smaller price changes for an item or index compared with other items or indexes.

Quantity weights used for index computation are based on the 1971-73 period. Relative importance in the 1971-73 base period for individual commodities was published in INDEX NUMBERS OF PRICES RECEIVED AND PRICES PAID BY FARMERS, Pr. 1-5 (76), May 1976, pages 47-51.

PARITY INDEXES: RELATIVE IMPORTANCE OF COMPONENT INDEXES, 1971-73 AND APRIL 1986 1/

COMMODITY GROUP	RELATIVE IMPORTANCE	
	1971-73 3/	APR 1986
	PERCENT	
CONSUMER PRICE INDEX (CPI) 2/	30.4	31.8
PRODUCTION	57.6	53.2
FEED	11.8	8.1
FEEDER LIVESTOCK	11.7	7.1
SEED	1.8	1.9
FERTILIZER	4.2	4.0
AGR. CHEMICALS	1.7	1.3
FUELS AND ENERGY	3.5	4.1
FARM & MOTOR SUP.	2.2	1.8
AUTOS & TRUCKS	2.5	3.4
TRACTORS & S.P. MACH.	4.5	5.8
OTHER MACHINERY	2.7	3.8
BLDG. & FENCING	3.6	3.4
FARM SERV. & CASH RENT	7.4	8.6
TOTAL COMMODITIES	88.0	85.0
INTEREST	4.0	8.0
TAXES	2.8	2.1
FARM WAGE RATES	5.2	4.9
COMMODITIES, INTEREST, TAXES AND WAGE RATES	100.0	100.0

1/ DATA SHOWN INDICATE THE CONTRIBUTION OF EACH COMPONENT TO THE PRICES PAID INDEX. THE RELATIVE IMPORTANCE IS OBTAINED BY MULTIPLYING EACH INDEX VALUE FOR APRIL 1986 TIMES THE BASE YEAR, 1971-73, PERCENTAGE WEIGHTS FOR EACH COMPONENT INDEX AND ADJUSTING TO EQUAL 100 PERCENT. 2/ BEGINNING IN JAN 1977 THE BUREAU OF LABOR STATISTICS (BLS) CONSUMER PRICE INDEX (CPI) WAS USED IN PLACE OF THE USDA-SRS FAMILY LIVING INDEX. 3/ SAME AS INDEX WEIGHTS.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS, INCLUDING INTEREST, TAXES AND WAGE RATES, APRIL 1986

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
	PERCENT		PERCENT
CONSUMER PRICE INDEX (C.P.I.)	31.8	PRODUCTION (CONTINUED)	
PRODUCTION	53.2		
		FERTILIZER	4.0
FEED	8.1	0-20-20	.11
CORN	1.54	5-10-10	.15
OATS	.10	5-10-15	.21
BARLEY	.06	6-24-24	.36
SORGHUM	.07	8-32-16	.11
ALFALFA HAY, BALED	.54		
		10-10-10	.49
OTHER HAY, BALED	.40	10-20-10	.14
LAYING MASH	.76	16-20-0	.08
CHICK STARTER	.13	18-46-0	.47
BROILER GROWER	.87	AMMONIUM NITRATE	.49
TURKEY GROWER	.06		
		ANHYDROUS AMMONIA	.46
DAIRY FEED, 14%	.33	NITROGEN SOLUTION, 32%	.37
DAIRY FEED, 16%	.89	CONCENTRATED SUPERPHOSPHATE, 44-46%	.16
DAIRY FEED, 32%	.21	MURIATE OF POTASH, 60%	.18
HOG FEED, 14-18%	.54	LIMESTONE	.19
HOG FEED, 38-42%	.54		
BEEF FEED, 32-36%	.75		
		AGRICULTURAL CHEMICALS	1.3
SOYBEAN MEAL, 44%	.11	ALACHLOR	.74
COTTONSEED MEAL, 41%	.04	SYNETHETIC PYRETHROIDS	.13
MIDDLINGS	.01	CARBARYL	.10
CORN MEAL 1/		MALATHION	.17
STOCK SALT	.08	METHYL PARATHION	.04
LIQUID MOLASSES	.06	CAPTAN	.14
FEEDER LIVESTOCK	7.1	FUELS AND ENERGY	4.1
DAIRY COWS	.84	GASOLINE, LEADED	1.58
CATTLE AND CALVES	5.24	GASOLINE, UNLEADED	.60
FEEDER PIGS	.50	DIESEL FUEL	.72
BROILER-TYPE CHICKS	.39	L.P. GAS	.20
EGG-TYPE CHICKS	.10	ELECTRICITY	1.03
SEED	1.8	FARM AND MOTOR SUPPLIES	1.8
CORN, HYBRID	1.06	NAIL HAMMERS	.02
WHEAT	.09	HOES	.01
OATS	.05	PITCHFORKS	.01
BARLEY	.03	SHOVELS	.01
GRAIN SORGHUM	.08	HAND SPRAYER	.01
SOYBEANS	.16	END WRENCH, ADJ	.06
POTATOES	.05	CHAIN SAW, GAS	.06
COTTONSEED	.07	ELECTRIC DRILL	.03
PEANUTS	.04	ACETYLENE WELDER	.02
RICE	.01	MOTOR OIL, NON-DETERGENT	.07
ALFALFA, CERTIFIED	.11	MOTOR OIL, HEAVY DUTY	.09
RED CLOVER	.04	MOTOR OIL, ALL WEATHER	.07
RYEGRASS, ANNUAL	.04	GREASE, 35 LB. PAIL	.02
TALL FESCUE	.02	ANTI-FREEZE	.03
SUDAN GRASS	.02	AUTO TIRES, BIAS-BELTED	.02

1/ LESS THAN .005.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS, INCLUDING INTEREST, TAXES AND WAGE RATES, APRIL 1986

GROUP AND COMMODITY	RELATIVE IMPORTANCE
PRODUCTION (CONTINUED)	PERCENT
FARM AND MOTOR SUPPLIES (CONT.)	
AUTO TIRES, RADIAL	.02
TRUCK TIRES, 6-PLY	.09
TRUCK TIRES, 10-PLY	.06
TRACTOR TIRES, 15.5-38	.10
TRACTOR TIRES, 18.4-34	.11
STORAGE BATTERIES, 12 VOLT:	
CPR-220-310 AMPS	.07
CPR-315-500 AMPS	.02
SPARK PLUGS	.03
OIL FILTER	.06
WATER HEATER	.02
METAL PAILS	.03
BALER TWINE, 40 LB. BALE	.12
POLYPROPYLENE ROPE	.02
BARBED WIRE, 4 PT.	.04
LUBRICATION	.03
RELINING BRAKES	.09
MAGAZINES	.06
MARKETING CONTAINERS	.24
AUTOS AND TRUCKS	3.4
AUTOS, NEW, INTERMEDIATE	.17
AUTOS, NEW, STANDARD	.39
AUTOS, NEW, COMPACT	.10
AUTOS, USED	.27
PICKUPS, NEW, 3/4 TON	1.62
PICKUPS, USED, 3/4 TON	.51
TRUCKS, NEW, 1 1/2-2 TONS	.32
TRACTORS & SELF-PROPEL. MACHINERY	5.8
WHEEL TRACTORS, 30-39 PTO HP.	.12
WHEEL TRACTORS, 50-59 PTO HP.	1.00
WHEEL TRACTORS, 170-240 PTO HP.	.61
WHEEL TRACTORS, 110-129 PTO HP	1.74
COMBINES, MEDIUM	.83
COMBINES, LARGE	.73
COMBINES-CORN HEAD	.27
WINDROWER	.25
COTTON PICKER	.26
OTHER FARM MACHINERY	3.9
PLOWS, MOLDBOARD, 1-WAY, 3 BTM	.22
PLOWS, MOLDBOARD, 1-WAY, 5 BTM	.11
DISK, TANDEM, DRAWN, 18-20 FT.	.20
DISK, TANDEM, DRAWN, 12-14 FT.	.16
HOE, ROTARY, 13-15 FT.	.05
FIELD CULTIVATORS, 10-12 FT.	.04
FIELD CULTIVATORS, 17-19 FT.	.04
ROW-CROP CULTIVATOR, 4-ROW	.08
ROW-CROP CULTIVATOR, 6-ROW	.03
CORN PLANTER, 4-ROW W/FERT. ATTACH.	.38
GRAIN DRILLS, PLAIN	.05
GRAIN DRILLS, W/FERT. ATTACH.	.03
GRAIN DRILLS, PRESS	.05
MOWERS, 7-FT.	.25
MOWER CONDITIONER	.12

GROUP AND COMMODITY	RELATIVE IMPORTANCE
PRODUCTION (CONTINUED)	PERCENT
OTHER FARM MACHINERY (CONT.)	
PICK-UP BALERS	.25
FORAGE HARVESTERS, SHEAR BAR	.26
CORN PICKER-HUSKER	.18
FARM WAGONS, RUNNING GEAR	.31
FARM WAGONS, GRAVITY UNLOAD	.12
FEED GRINDER-MIXER	.17
MANURE SPREADERS	.09
POWER SPRAYERS, BOOM TYPE	.12
GRAIN ELEVATORS, AUGER TYPE	.18
MANURE LOADERS, TRACTOR	.08
MILK COOLERS	.21
BUILDING AND FENCING	
WOOD POSTS FARM LINE FENCE	3.4
ROUGH BOARDS	.14
BARBED WIRE, 2 POINT	.11
BARBED WIRE, 4 POINT	.05
FIELD AND STOCK FENCE	.06
STEEL FENCE POSTS	.08
STAPLES, FENCE	.11
ELECTRIC FENCE CHARGER	.05
(SOLID STATE ELECT.)	.02
PORTLAND CEMENT	.39
CONCRETE BLOCKS	.43
PINE, 2X4, STANDARD & BETTER	.16
FIR, 2X4, STANDARD & BETTER	.20
DRESSED BOARD, NO. 2 & BETTER	.06
PLYWOOD, EXTERIOR, GLUE	.12
ROOFING, GALVANIZED STEEL	.92
NAILS, 8D	.10
EXTERIOR LATEX HOUSE PAINT	.07
SHINGLES, FIBERGLASS	.07
IRON PIPE, GALVANIZED 1 1/4 IN.	.12
INSULATING SHEATHING, 1/2 IN.	.03
SUBMERSIBLE WELL PUMP	.10
FARM SERVICES AND CASH RENT	8.6
CASH RENT	2.52
CUSTOM TILLAGE	.11
CUSTOM PLANTING	.13
CUSTOM HARVESTING CORN	.48
CUSTOM HARVESTING SMALL GRAIN	.67
CUSTOM HAYING	.49
TRANSPORTATION	1.02
PIECE RATE LABOR	.86
TELEPHONE MONTHLY BILL	.47
INSURANCE	1.85
INTEREST	8.0
TAXES	2.1
WAGE RATES	4.9
TOTAL	100.0

INDEX

PRICES RECEIVED

U.S. PRICES AND INDEXES	PAGE
Narrative	2-3
Parity Prices	8-9
Price Indexes	4
Prices Received	
Selected Commodities	10
Upland Cotton and Rice: Prices and Marketings	11
U.S. Summary	6-7

MONTHLY STATE PRICES	
Received	
Apples	13
Barley	11
Barrows and Gilts	17
Beans, Dry Edible	12
Beef Cattle	16
Broilers	18
Calves	16
Corn	11
Cotton	13
Cottonseed	13
Cows, Beef	16
Cows, Milk	19
Eggs	18
Flaxseed	12
Fruit, Citrus	15
Hay	13
All Hogs	17
Lambs	18
Milk	19
Oats	11
Peanuts	12
Potatoes	14
Sheep	18
Sorghum, Grain	11
Soybeans	11
Sows	17
Steers and Heifers	16
Tobacco	12
Turkeys	18
Wheat	10
Wool	18

SPECIAL FEATURES

Peaches, For Fresh Use: 1983 Monthly Prices, by States and U.S. 14

Sugarbeets and Sugarcane: Preliminary Season Average Price and Value of Production, U.S., 1985 20

Parity Prices and Methods of Computing, with Season Average Prices for 1984, 1985 and 1976-85 Averages 21-26

Seasonal Adjustment Factors for Eggs and Milk 20

CORRECTION TO PREVIOUS MONTH'S REPORT
See Page 15.

INDEX

PRICES PAID

	PAGE
Narrative	27
Indexes	28
Charts	29
Feed Ratios	32
Building Materials	34
U.S. Average Prices Paid for:	
Feeder Livestock	33
Fuels	33
Feed	32
Regional Average Prices:	
Feed	30 - 31
Fuel	30 - 31

SPECIAL FEATURES

The Index of Prices Paid by Farmers, Including Interest, Taxes, and Farm Wage Rates: Description of Indexes and Relative Importance of Component Indexes and Commodities, Apr 1986 ..... 35 - 39

Correction to April 1986 Report

	Page	From	To
Production Items with Farm Origin (April 1986 Index Numbers)	52	126	128
Production Items with Non-Farm Origin (April 1986 Index Numbers)	52	149	162

****
* Requests for a subscription order form covering all available reports *
* should be directed to Agricultural Statistics Board Publications, Room *
* 5829-South Building, USDA, Washington, D.C. 20250 (Phone (202) 447-4021).*
*
* This report and other statistical, economic, marketing and news reports *
* are available as soon as possible following release through USDA's EDI *
* SERVICE. For more information, call or write: Russell Forte, (202) *
* 447-5505, OGPA, USDA, Washington, D.C. 20250. *
****

*U.S. GOVERNMENT PRINTING OFFICE:1986-490-916:40491/ES